Registered Number: SC253173

England and Wales

Hillclock Tobacco & News Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2012

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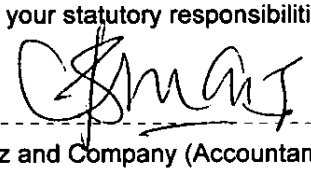
Hillclock Tobacco & News Limited
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Hillclock Tobacco & News Limited
Accountants' Report
For the year ended 31 July 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Pervaiz and Company (Accountants)
17 Limbrick
Blackburn
Lancashire
BB1 8AB

Dated: 26 April 2013

Registered Number :SC253173

Hillclock Tobacco & News Limited
Abbreviated Balance Sheet
As at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	15,000	15,000
Tangible assets	3	136,597	138,398
		151,597	**153,398**
Current assets			
Stocks		160,300	19,425
Debtors		-	1,099
Cash at bank and in hand		706	284
		161,006	**20,808**
Creditors: amounts falling due within one year		(40,931)	(30,252)
Net current assets		**120,075**	**(9,444)**
Total assets less current liabilities		**271,672**	**143,954**
Creditors: amounts falling due after more than one year	4	(231,902)	(105,515)
Net assets		**39,770**	**38,439**
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		39,670	38,339
Shareholders funds		**39,770**	**38,439**

For the year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Fakhar

Mr Fakhar Iqbal
Director
Date approved by the board: 26 April 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Computer Equipment	20 Reducing balance
Motor Vehicles	20 Reducing balance
Fixtures and Fittings	20 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 August 2011	15,000
At 31 July 2012	**15,000**
Net Book Values	
At 31 July 2012	**15,000**
At 31 July 2011	**15,000**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 August 2011	157,445
Additions	717
At 31 July 2012	**158,162**
Depreciation	
At 01 August 2011	19,047
Charge for year	2,518
At 31 July 2012	**21,565**
Net book values	
At 31 July 2012	**136,597**
At 31 July 2011	**138,398**

4 Creditors due after more than one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	69,858	80,515

5 Share capital

Allotted called up and fully paid	2012 £	2011 £
100 Ordinary shares of £1.00 each	100	100
	100	**100**