

Company Registration No. 253113 (Scotland)

HIGHWAY DAY NURSERY
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

SATURDAY



SCT

S14DTVC9

10/03/2012

#302

COMPANIES HOUSE

HIGHWAY DAY NURSERY

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HIGHWAY DAY NURSERY

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,949		6,199
Current assets					
Debtors		918		2,018	
Cash at bank and in hand		1,773		3,429	
		<u>2,691</u>		<u>5,447</u>	
Creditors: amounts falling due within one year		<u>(1,348)</u>		<u>(611)</u>	
Net current assets			<u>1,343</u>		<u>4,836</u>
Total assets less current liabilities			<u>6,292</u>		<u>11,035</u>
Creditors: amounts falling due after more than one year			<u>(3,428)</u>		<u>(4,652)</u>
			<u>2,864</u>		<u>6,383</u>
Capital and reserves					
Profit and loss account			<u>2,864</u>		<u>6,383</u>
Shareholders' funds			<u>2,864</u>		<u>6,383</u>

HIGHWAY DAY NURSERY

ABBREVIATED BALANCE SHEET (CONTINUED)

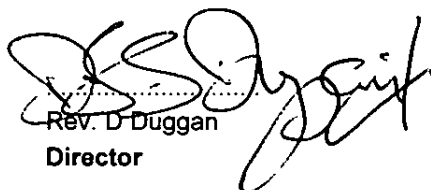
AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 06.03.2012


Rev. D. Duggan
Director

Company Registration No. 253113

HIGHWAY DAY NURSERY

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Equipment	10% on cost
Motor vehicles	25% on reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

HIGHWAY DAY NURSERY

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2010 & at 31 July 2011	11,000	14,489	25,489
Depreciation			
At 1 August 2010	11,000	8,291	19,291
Charge for the year	-	1,249	1,249
At 31 July 2011	11,000	9,540	20,540
Net book value			
At 31 July 2011	-	4,949	4,949
At 31 July 2010	-	6,199	6,199