

Report and
Unaudited Abbreviated Financial Statements for the Year Ended 31 July 2005

for

Highway Day Nursery

A company limited by guarantee

Charity No. SC 034813

Company No. SC 253113



Highway Day Nursery

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Highway Day Nursery

Legal and Administrative Information for the Year Ended 31 July 2005

CONSTITUTION

Highway Day Nursery is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: SC 034813

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees

The trustees serving during the year and since the company was incorporated on 22 July 2003 were as follows:

D Duggan (Chairman)
H Johnstone
R P Stewart

SECRETARY:

C E Duggan

REGISTERED OFFICE:

Highway Day Nursery
Northburn Road
Eyemouth
Berwickshire
TD14 5AU

REGISTERED NUMBERS:

SC253113 / SC034813

ACCOUNTANTS:

J C Gibson & Company
Chartered Accountant
The Rest
Murrayfield
St Abbs
Eyemouth
Berwickshire
TD14 5PP

Highway Day Nursery

Abbreviated Balance Sheet 31 July 2005

		<u>31.7.05</u>		<u>31.7.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		5,500		8,250
Tangible assets	3		<u>7,617</u>		<u>8,918</u>
			13,117		17,168
CURRENT ASSETS:					
Debtors		2,140		1,274	
Cash at bank and in hand		<u>3,636</u>		<u>1,040</u>	
		5,776		2,314	
CREDITORS: Amounts falling due within one year		<u>802</u>		<u>8,683</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>4,974</u>		<u>(6,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			18,091		10,799
CREDITORS: Amounts falling due after more than one year			<u>11,802</u>		<u>6,551</u>
			<u>£6,289</u>		<u>£4,248</u>
RESERVES:					
Profit and loss account			<u>6,289</u>		<u>4,248</u>
			<u>£6,289</u>		<u>£4,248</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

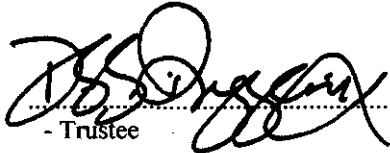
Highway Day Nursery

Abbreviated Balance Sheet

31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE TRUSTEES:


.....
- Trustee

Approved by the Trustees on 22.4.6.

The notes form part of these abbreviated accounts

Highway Day Nursery

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000, applicable accounting standards and the Companies Act 1985 and with the Financial Reporting Standard for smaller Entities (effective June 2002). The principal accounting policies adopted in the preparation of the financial statements are as follows:

Grants, local authority fees and parent fees.

Grants, local authority fees and parent fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for the future periods and is released to incoming resources in the period for which it has been received.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the nursery in 2003, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	10% on cost
Motor vehicle	25% on reducing balance
Equipment	10% on cost

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2004	
and 31 July 2005	<u>11,000</u>
AMORTISATION:	
At 1 August 2004	2,750
Charge for year	<u>2,750</u>
At 31 July 2005	<u>5,500</u>
NET BOOK VALUE:	
At 31 July 2005	<u>5,500</u>
At 31 July 2004	<u>8,250</u>

Highway Day Nursery

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2004	
and 31 July 2005	<u>10,392</u>
DEPRECIATION:	
At 1 August 2004	1,474
Charge for year	<u>1,301</u>
At 31 July 2005	<u>2,775</u>
NET BOOK VALUE:	
At 31 July 2005	<u>7,617</u>
At 31 July 2004	<u>8,918</u>

Highway Day Nursery

Report of the Accountants to the Trustees of
Highway Day Nursery

The following reproduces the text of the report prepared for the trustees in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.C. 

J C Gibson & Company
Chartered Accountant
Murrayfield
St Abbs
Eyemouth
Berwickshire
TD14 5PP

Date: 5 April 2006