Registered Number SC253072

Richard Boyce Plumbing & Heating Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
4 Millburn Court
East Kilbride
G75 8BW

Reporting Accountants:
Alan Carmichael C.A.

2 Stamperland Hill
Clarkston
Glasgow
G76 8AE

Richard Boyce Plumbing & Heating Limited **Registered Number SC253072**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,573		4,764
			3,573		4,764
Current assets					
Stocks		100		100	
Debtors		181		5,854	
Cash at bank and in hand		51		38	
Total current assets		332		5,992	
Creditors: amounts falling due within one year		(2,412)		(5,038)	
Net current assets (liabilities)			(2,080)		954
Total assets less current liabilities			1,493		5,718
Provisions for liabilities			(715)		(953)
Total net assets (liabilities)			778		4,765
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			777		4,764
Shareholders funds			778		4,765

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 October 2012

And signed on their behalf by:
R Boyce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of plumbing and gas related goods and services excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	8,302
At 31 July 2012	8,302
Depreciation	
At 01 August 2011	3,538
Charge for year	1,191
At 31 July 2012	4,729
Net Book Value	
At 31 July 2012	3,573
At 31 July 2011	4,764

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

R Boyce had a loan during the year. The maximum outstanding was £-. The balance at 31 July 2012 was £- (1 August 2011 - £-).