james milne&co

Registration number SC252928

A D Lyon (Painting Contractor) Ltd

Abbreviated Accounts

for the year ended

31st August 2012

THURSDAY

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SCT 24/01/2013 #454

COMPANIES HOUSE

james milne&co

Chartered Accountants' Report to the Director on the Unaudited Abbreviated Accounts of A D Lyon (Painting Contractor) Ltd Registration number SC252928

In accordance with the engagement letter dated 21st April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st August 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne & Co.

James Milne & Co

Chartered Accountants
5 High Street
Inverurie
Aberdeenshire
AB51 3QA

16.1.13

A D Lyon (Painting Contractor) Ltd
Registration number SC252928

Abbreviated Balance Sheet
at 31st August 2012

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,980		5,304
Current assets					
Stocks		500		500	
Debtors		4,021		5,939	
Cash at bank and in hand		43,829		48,304	
		48,350		54,743	
Creditors: amounts falling due within one year		(14,569)		(21,114)	
Net current assets			33,781		33,629
Total assets less current liabilities			37,761		38,933
Provision for liabilities					
Deferred taxation			(796)		(1,061)
Net assets			36,965		37,872
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			36,865		37,772
Shareholders' funds			36,965		37,872

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

A D Lyon (Painting Contractor) Ltd
Registration number SC252928

Abbreviated Balance Sheet (continued)

Director's statements required by Sections 475(2) and 475(3)
for the year ended 31st August 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year ended 31st August 2012 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2012, and

(c) that I acknowledge my responsibilities for:
   (i) ensuring that the company keeps accounting records which comply with Section 386, and
   (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts were approved on 14/1/2013 and signed by

Alan D. Lyon
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

A D Lyon (Painting Contractor) Ltd
Registration number SC252928

Notes to the Abbreviated Accounts
for the year ended 31st August 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc.	-	20% to 25% reducing balance and 33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items using a first in first out basis.

1.5 Pensions

The pension cost charged in the financial statements represents the contributions payable by the company during the year.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. **Fixed assets**

Tangible fixed assets

	£
Cost	
At 1st September 2011	17,527
At 31st August 2012	17,527
Depreciation	
At 1st September 2011	12,223
Charge for the year	1,324
At 31st August 2012	13,547
Net book value	
At 31st August 2012	3,980
At 31st August 2011	5,304

3. **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100