Registered number: SC252849

CHANGEFLOWER LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2018

CHANGEFLOWER LIMITED

COMPANY INFORMATION

Director	Drew Duncan
Company secretary	Alexander Duncan
Registered number	SC252849
Registered office	The Whispers Duffshill, Banchory-Devenick By Portlethen AB12 4RX
Accountants	Findlays Chartered Accountants 11 Dudhope Terrace Dundee DD3 6TS

CHANGEFLOWER LIMITED

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REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHANGEFLOWER LIMITED FOR THE YEAR ENDED 31 JULY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Changeflower Limited for the year ended 31 July 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the director of Changeflower Limited in accordance with the terms of our engagement letter dated 7th October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Changeflower Limited and state those matters that we have agreed to state to the director of Changeflower Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Changeflower Limited and its director for our work or for this report.

It is your duty to ensure that Changeflower Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Changeflower Limited. You consider that Changeflower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Changeflower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlays
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS
11 January 2019

CHANGEFLOWER LIMITED
REGISTERED NUMBER: SC252849

BALANCE SHEET
AS AT 31 JULY 2018

	Note		2018 £		*2017* *£*
Current assets					
Debtors: amounts falling due within one year	6	**752**		*17,656*	
Cash at bank and in hand	7	**18**		*10,270*	
		770		*27,926*	
Creditors: amounts falling due within one year	8	**(1,883)**		*(27,450)*	
Net current (liabilities)/assets			**(1,113)**		*476*
Total assets less current liabilities			**(1,113)**		*476*
Net (liabilities)/assets			**(1,113)**		*476*
Capital and reserves					
Called up share capital	9		**100**		*100*
Profit and loss account			**(1,213)**		*376*
			(1,113)		*476*

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2018

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 January 2019.

Drew Duncan
Director

The notes on pages 4 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. General information

Changeflower Limited is a private company limited by shares, incorporated in Scotland within the United Kingdom (company number SC252849). The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of

2. Accounting policies (continued)

2.9 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 *(2017 - 1)*.

4. Taxation

	2018 £	*2017* *£*
Corporation tax		
Current tax on profits for the year	**(162)**	*19,228*
Adjustments in respect of previous periods	**-**	*(22)*
	(162)	*19,206*
Total current tax	**(162)**	*19,206*
Deferred tax		
Total deferred tax	**-**	*-*
Taxation on (loss)/profit on ordinary activities	**(162)**	*19,206*

5. Tangible fixed assets

	Fixtures and fittings
	£
At 1 August 2017	**3,225**
Disposals	**(3,225)**
At 31 July 2018	**-**
At 1 August 2017	**3,225**
Disposals	**(3,225)**
At 31 July 2018	**-**
Net book value	
At 31 July 2018	**-**
At 31 July 2017	*-*

6. Debtors

	2018	*2017*
	£	*£*
Trade debtors	**-**	*12,771*
Other debtors	**752**	*4,885*
	752	*17,656*

7. Cash and cash equivalents

	2018	*2017*
	£	*£*
Cash at bank and in hand	**19**	*10,270*
	19	*10,270*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

8. Creditors: Amounts falling due within one year

	2018	*2017*
	£	*£*
Corporation tax	-	*19,228*
Other taxation and social security	83	*6,413*
Accruals and deferred income	1,800	*1,809*
	1,883	*27,450*

9. Share capital

	2018	*2017*
	£	*£*
Allotted, called up and fully paid		
80 *(2017 - 80)* Ordinary A shares of £1.00 each	80	*80*
10 *(2017 - 10)* Ordinary B shares of £1.00 each	10	*10*
10 *(2017 - 10)* Ordinary C shares of £1.00 each	10	*10*
	100	*100*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.