



CHANGEFLOWER LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

CHANGEFLOWER LIMITED

CONTENTS

	Page
Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Accounts	3 - 4

CHANGEFLOWER LIMITED

The following reproduces the text of the Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHANGEFLOWER LIMITED FOR THE YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Changeflower Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/>

[framework-for-the-preparation-of-accounts-revised-april-2010](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010).

This report is made solely to the director of Changeflower Limited in accordance with the terms of our engagement letter dated 9 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Changeflower Limited and state those matters that we have agreed to state to the director of Changeflower Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Changeflower Limited and its director for our work or for this report.

It is your duty to ensure that Changeflower Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Changeflower Limited. You consider that Changeflower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Changeflower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlay & Company
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS

18 November 2016

CHANGEFLOWER LIMITED
REGISTERED NUMBER: SC252849

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		300		600
CURRENT ASSETS					
Debtors		14,368		21,789	
Cash at bank		<u>17,969</u>		<u>41,570</u>	
		32,337		63,359	
CREDITORS: amounts falling due within one year		<u>(31,773)</u>		<u>(44,757)</u>	
NET CURRENT ASSETS			<u>564</u>		<u>18,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>864</u>		<u>19,202</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>764</u>		<u>19,102</u>
SHAREHOLDERS' FUNDS			<u>864</u>		<u>19,202</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 November 2016.

Drew Duncan
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	33% Straight Line
-----------------------	---	-------------------

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CHANGEFLOWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015 and 31 July 2016	<u>3,225</u>
Depreciation	
At 1 August 2015	2,625
Charge for the year	<u>300</u>
At 31 July 2016	<u>2,925</u>
Net book value	
At 31 July 2016	<u>300</u>
At 31 July 2015	<u>600</u>

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
10 Ordinary B shares of £1 each	10	10
10 Ordinary C shares of £1 each	10	10
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.