

RODERIC SOUTAR LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2004

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RODERIC SOUTAR LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

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RODERIC SOUTAR LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

	Note	£	2004 £
FIXED ASSETS	2		
Tangible assets			10,778
CURRENT ASSETS			
Stocks		750	
Debtors		11,514	
Cash at bank and in hand		3,542	
		<u>15,806</u>	
CREDITORS: Amounts falling due within one year		<u>17,546</u>	
NET CURRENT LIABILITIES			(1,740)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,038</u>
CREDITORS: Amounts falling due after more than one year			<u>1,475</u>
			<u>7,563</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		1
Profit and loss account			<u>7,562</u>
SHAREHOLDERS' FUNDS			<u>7,563</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

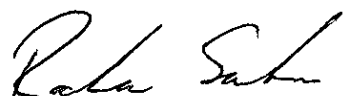
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 12 May 2005.

MR R SOUTAR



The notes on pages 2 to 3 form part of these abbreviated accounts.

RODERIC SOUTAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	14,371
At 31 July 2004	<u>14,371</u>
DEPRECIATION	
Charge for year	3,593
At 31 July 2004	<u>3,593</u>
NET BOOK VALUE	
At 31 July 2004	<u>10,778</u>

RODERIC SOUTAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R. Soutar throughout the current year. Mr R. Soutar owns the entire issued share capital in the company.

The company took over the assets of a business owned by Mr R. Soutar on 1 August 2003, for their market value of £21,736. At the year end Mr R. Soutar is due £230 from the company. The loan is interest free and repayable on demand. It is disclosed within other creditors.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (June 2002).

4. SHARE CAPITAL

Authorised share capital:

	2004
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

There was one ordinary share of £1 issued in the year.