REGISTERED NUMBER: SC252767 (Scotland)

Abbreviated Accounts for the Year Ended 31 July 2012

for

Ross Colquhoun Motors Limited

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for the Year Ended 31 July 2012

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Ross Colquhoun Motors Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	R Colquhoun
SECRETARY:	Mrs B Colquhoun
REGISTERED OFFICE:	7 Callaghan Crescent East Kilbride G74 5PS
REGISTERED NUMBER:	SC252767 (Scotland)
ACCOUNTANT:	Alan Carmichael C.A. 2 Stamperland Hill Clarkston Glasgow G76 8AE

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		9,075		9,900
Tangible assets	3		499		665
			9,574		10,565
CURRENT ASSETS					
Debtors		-		3,813	
Cash at bank		2,951		2,048	
		2,951		5,861	
CREDITORS					
Amounts falling due within one year		11,124		4,501	
NET CURRENT (LIABILITIES)/ASSETS			(8,173)		1,360
TOTAL ASSETS LESS CURRENT LIABILITIES			1,401		11,925
CAPITAL AND RESERVES					
Called up share capital	4		2		1
Profit and loss account			1,399		11,924
SHAREHOLDERS' FUNDS			1,401		11,925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2012 and were signed by:

R Colquhoun - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	16,500
AMORTISATION	
At 1 August 2011	6,600
Amortisation for year	825
At 31 July 2012	7,425
NET BOOK VALUE	
At 31 July 2012	9,075
At 31 July 2011	9,900

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2011 and 31 July 2012	2,100
DEPRECIATION	
At 1 August 2011	1,435
Charge for year	166
At 31 July 2012	1,601
NET BOOK VALUE	
At 31 July 2012	499
At 31 July 2011	665

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	2	2	1

1 Ordinary share of 2 was allotted and fully paid for cash at par during the year.

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	2012 £	2011 £
R Colquhoun		
Balance outstanding at start of year	3,813	-
Amounts advanced	-	3,813
Amounts repaid	(3,813)	-
Balance outstanding at end of year	-	3,813

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.