Company Registration No. SC252649 (Scotland)

On Purpose Ltd.

Abbreviated financial statements

for the year ended 31 March 2016

On Purpose Ltd.

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 5

On Purpose Ltd.

Abbreviated balance sheet

as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		**21,790**		15,376
Current assets					
Debtors		**16,206**		22,233	
Cash at bank and in hand		**26,710**		101,089	
		42,916		123,322	
Creditors: amounts falling due within one year		**(46,463)**		(32,110)	
Net current liabilities/(assets)			**(3,547)**		91,212
Total assets less current liabilities			**18,243**		106,588
Provisions for liabilities			**-**		(995)
			18,243		105,593
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**18,241**		105,591
Shareholders' funds			**18,243**		105,593

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2016

Mr N Bertram-Smith
Director

Company Registration No. SC252649

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The director has reviewed the company's current contracts, future potential opportunities and liabilities likely to arise in the next 12 months and has deemed the going concern basis to be appropriate in the preparation of these accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	10% on cost
Plant and equipment	33% on cost
Computer equipment	33% on cost
Fixtures and fittings	25% on reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1 Accounting policies (continued)

1.6 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	**40,141**
Additions	**11,459**
At 31 March 2016	**51,600**
Depreciation	
At 1 April 2015	**24,765**
Charge for the year	**5,045**
At 31 March 2016	**29,810**
Net book value	
At 31 March 2016	**21,790**
At 31 March 2015	15,376

3	**Share capital**	**2016**	2015
		£	£
	Allotted, called up and fully paid		
	1 'A' Voting of £1 each	**1**	1
	1 'B' Non-voting of £1 each	**1**	1
		2	2

All the 'B' Non-Voting shares shall not carry any right, or be entitled to receive notice of, or attend, or vote at any General Meeting of the Company, or any Meeting in respect of a resolution regarding the winding up of the Company, but in all other respects the 'A' Voting shares and the 'B' Non-Voting shares shall rank pari passu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.