Registered Number SC252633

WARD MCNEIL LIMITED

Abbreviated Accounts

31 January 2012

WARD MCNEIL LIMITED **Registered Number SC252633**

Balance Sheet as at 31 January 2012

	Notes	2012		2010	
		£	£	£	£
Fixed assets					
Tangible	2		213		266
Total fixed assets			213		266
Current assets					
Stocks		127,911		178,961	
Cash at bank and in hand				1	
Total current assets		127,911		178,962	
Net current assets			127,911		178,962
Total assets less current liabilities			128,124		179,228
Creditors: amounts falling due after one year			(228,424)		(226,416)
Total net Assets (liabilities)			(100,300)		(47,188)
Capital and reserves					
Called up share capital			200		200
Profit and loss account			(100,500)		(47,388)
Shareholders funds			(100,300)		(47,188)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:
Christine McNeil, Director
Alec McNeil, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention. The company has a net liability position, and has ceased to trade since the year end, following the sale of the last of its development properties. All external creditors have been or will be paid. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable for goods and services on an accruals basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipemnt	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2010	1,270
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	1,270
Depreciation	
At 31 July 2010	1,004
Charge for year	53
on disposals	
At 31 January 2012	1,057
Net Book Value	
At 31 July 2010	266
At 31 January 2012	213

3 Transactions with directors

Creditors include sums due equally to the directors, amounting to £146,615 (2010 - £151,935). These loans are interest free and have no fixed date of repayment.

3 Share capital

200 Ordinary of £1 each.