

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

Stonewave Limited

THURSDAY



SY87W045

SCT

29/05/2008

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COMPANIES HOUSE

Stonewave Limited

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for the Year Ended 31 July 2007

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Stonewave Limited

Company Information
for the Year Ended 31 July 2007

DIRECTORS.

Mrs C Alexander
D Alexander

SECRETARY.

Mrs C Alexander

REGISTERED OFFICE

52 Park Avenue
Edinburgh
EH15 1JR

REGISTERED NUMBER.

SC252613 (Scotland)

ACCOUNTANTS.

SJD Accountancy
Conference House
152 Morrison Street
Edinburgh
EH3 8EB

Stonewave Limited

Abbreviated Balance Sheet

31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		1,874		661
CURRENT ASSETS					
Cash at bank and in hand		9,496		574	
CREDITORS					
Amounts falling due within one year		17,046		4,031	
NET CURRENT LIABILITIES			(7,550)		(3,457)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,676)		(2,796)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(5,678)		(2,798)
SHAREHOLDERS' FUNDS			(5,676)		(2,796)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

27/5/08

and were signed on


D Alexander Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	33% on cost and 25% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	5,797
Additions	3,930
At 31 July 2007	9,727
DEPRECIATION	
At 1 August 2006	5,136
Charge for year	2,936
Eliminated on disposal	(219)
At 31 July 2007	7,853
NET BOOK VALUE	
At 31 July 2007	1,874
At 31 July 2006	661

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.7.07 £	31 7 06 £
100	Ordinary		100	100
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31.7.07 £	31 7 06 £
2	Ordinary		2	2