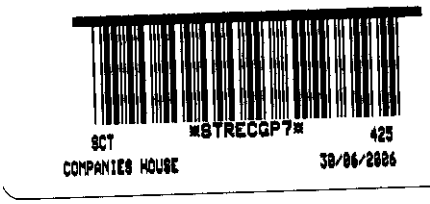
REGISTERED NUMBER: 252613

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

Stonewave Limited



Stonewave Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2005

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DIRECTOR:	D Alexander
SECRETARY:	Mrs C Alexander
REGISTERED OFFICE:	99 Dudley Avenue Edinburgh EH6 4PP
REGISTERED NUMBER:	252613
ACCOUNTANTS:	SJD Accountancy Conference House 152 Morrison Street Edinburgh EH3 8EB

Stonewave Limited

Abbreviated Balance Sheet
31 July 2005

	Notes	31.7.05 £	31.7.05 £	31.7.04 £	31.7.04 £
FIXED ASSETS:					
Tangible assets	2		**2,300**		3,939
CURRENT ASSETS:					
Debtors		**172**		172	
Cash at bank		**245**		12,576	
		417		12,748	
CREDITORS: Amounts falling due within one year		**7,975**		7,889	
NET CURRENT (LIABILITIES)/ASSETS:			**(7,558)**		4,859
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£(5,258)**		£8,798
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
Profit and loss account			**(5,260)**		8,796
SHAREHOLDERS' FUNDS:			**£(5,258)**		£8,798

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
D Alexander - Director

Approved by the Board on 1/6/06

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004 and 31 July 2005	**5,797**
DEPRECIATION:	
At 1 August 2004	**1,858**
Charge for year	**1,639**
At 31 July 2005	**3,497**
NET BOOK VALUE:	
At 31 July 2005	**2,300**
At 31 July 2004	3,939

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.7.05** £	31.7.04 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.05** £	31.7.04 £
2	Ordinary	£1	**2**	2