

• Unaudited Abbreviated Accounts

for the Period 10 July 2003 to 31 July 2004

for

Stonewave Limited



Stonewave Limited

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for the Period 10 July 2003 to 31 July 2004

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DIRECTOR: D Alexander

SECRETARY: Mrs C Alexander

REGISTERED OFFICE: 99 Dudley Avenue
Edinburgh
EH6 4PP

REGISTERED NUMBER: 252613

ACCOUNTANTS: SJD Accountancy
69 Buchanan Street
Glasgow
G1 3HL

Abbreviated Balance Sheet31 July 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,939
CURRENT ASSETS:			
Debtors		172	
Cash at bank		12,576	
		<u>12,748</u>	
CREDITORS: Amounts falling due within one year		<u>7,889</u>	
NET CURRENT ASSETS:			<u>4,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£8,798</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>8,796</u>
SHAREHOLDERS' FUNDS:			<u><u>£8,798</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.

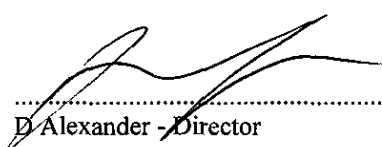
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D Alexander - Director

Approved by the Board on 16/04/05.....

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	<u>5,797</u>
At 31 July 2004	<u>5,797</u>
DEPRECIATION:	
Charge for period	<u>1,858</u>
At 31 July 2004	<u>1,858</u>
NET BOOK VALUE:	
At 31 July 2004	<u><u>3,939</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>