REGISTERED NUMBER: SC252601

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

HIELAN JESSIE LTD

HIELAN JESSIE LTD (REGISTERED NUMBER: SC252601)

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For The Year Ended 31 August 2012

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HIELAN JESSIE LTD

COMPANY INFORMATION
For The Year Ended 31 August 2012

DIRECTORS:	W Gold Jnr. W S Gold Snr.
SECRETARY:	W Gold Jnr.
REGISTERED OFFICE:	374 Gallowgate Calton Glasgow G4 0TX
REGISTERED NUMBER:	SC252601
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		**39,998**		46,665
Tangible assets	3		**4,168**		4,310
			44,166		50,975
CURRENT ASSETS					
Stocks		**12,039**		12,361	
Debtors		**3,205**		413	
Cash at bank and in hand		**38,798**		29,012	
		54,042		41,786	
CREDITORS					
Amounts falling due within one year		**49,273**		50,200	
NET CURRENT ASSETS/(LIABILITIES)			**4,769**		(8,414)
TOTAL ASSETS LESS CURRENT LIABILITIES			**48,935**		42,561
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**48,934**		42,560
SHAREHOLDERS' FUNDS			**48,935**		42,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2013 and were signed on its behalf by:

W Gold Jnr. - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents goods provided in the year, net of value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	**100,000**
AMORTISATION	
At 1 September 2011	**53,335**
Amortisation for year	**6,667**
At 31 August 2012	**60,002**
NET BOOK VALUE	
At 31 August 2012	**39,998**
At 31 August 2011	46,665

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011	**9,892**
Additions	**900**
At 31 August 2012	**10,792**
DEPRECIATION	
At 1 September 2011	**5,582**
Charge for year	**1,042**
At 31 August 2012	**6,624**
NET BOOK VALUE	
At 31 August 2012	**4,168**
At 31 August 2011	4,310

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.12** **£**	31.8.11 £
1	Ordinary	£1	**1**	1

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HIELAN JESSIE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hielan Jessie Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Hielan Jessie Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hielan Jessie Ltd and state those matters that we have agreed to state to the Board of Directors of Hielan Jessie Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hielan Jessie Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hielan Jessie Ltd. You consider that Hielan Jessie Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hielan Jessie Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

21 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.