REGISTERED NUMBER: SC252583 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Tasty Fry Limited

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for the Year Ended 31 October 2016

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Tasty Fry Limited (Registered number: SC252583)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	31.10.15 £
FIXED ASSETS			
Tangible assets	2	3,891	4,660
CURRENT ASSETS			
Stocks		6,200	6,600
Debtors		487	-
Cash at bank and in hand		74,784	57,723
		81,471	64,323
CREDITORS			
Amounts falling due within one year		(65,006)	(59,503)
NET CURRENT ASSETS		16,465	4,820
TOTAL ASSETS LESS CURRENT LIABILITIES		20,356	9,480
PROVISIONS FOR LIABILITIES		(778)	(449)
NET ASSETS		19,578	9,031
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		19,575	9,028
SHAREHOLDERS' FUNDS		19,578	9,031

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2017 and were signed on its behalf by:

Mrs E Gibson - Director

Mr J Gibson - Director

Mr G O Gibson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods and services in respect of the sale of fast food during the year, excluding value added tax. Sales are recognised at the point at which the goods are provided.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	8,696
DEPRECIATION	
At 1 November 2015	4,036
Charge for year	769
At 31 October 2016	4,805
NET BOOK VALUE	
At 31 October 2016	3,891
At 31 October 2015	4,660

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
3	Ordinary Shares	£1	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.