

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

G.W. (Food Consultancy) Limited

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for the Year Ended 31 July 2016**

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**Company Information
for the Year Ended 31 July 2016**

DIRECTOR: G Watson

SECRETARY: Mrs M Watson

REGISTERED OFFICE: 47-49 The Square
Kelso
Roxburghshire
TD5 7HW

REGISTERED NUMBER: SC252573 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
31 July 2016**

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Tangible assets	2		12,130		7,847
CURRENT ASSETS					
Stocks		24,000		10,000	
Debtors		113,219		100,269	
Cash at bank and in hand		<u>2,856</u>		<u>6,624</u>	
		140,075		116,893	
CREDITORS					
Amounts falling due within one year		<u>133,736</u>		<u>116,543</u>	
NET CURRENT ASSETS			<u>6,339</u>		<u>350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,469</u>		<u>8,197</u>
CAPITAL AND RESERVES					
Called up share capital	3		415		415
Profit and loss account			<u>18,054</u>		<u>7,782</u>
SHAREHOLDERS' FUNDS			<u>18,469</u>		<u>8,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:

G Watson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	23,248
Additions	<u>6,459</u>
At 31 July 2016	<u>29,707</u>
DEPRECIATION	
At 1 August 2015	15,401
Charge for year	<u>2,176</u>
At 31 July 2016	<u>17,577</u>
NET BOOK VALUE	
At 31 July 2016	<u>12,130</u>
At 31 July 2015	<u>7,847</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
415	Ordinary	£1	<u>415</u>	<u>415</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31/7/16 £	31/7/15 £
G Watson		
Balance outstanding at start of year	(79,151)	(2,801)
Amounts advanced	(272)	28,375
Amounts repaid	-	(104,725)
Balance outstanding at end of year	<u>(79,423)</u>	<u>(79,151)</u>

As at 31st July 2016 the company owed the director £79,423 (2015 the company owed Mr G Watson £79,151), this is an interest free loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.