

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

G.W. (Food Consultancy) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 July 2012**

DIRECTORS:

G Watson
Mrs J Watson

SECRETARY:

Mrs M Watson

REGISTERED OFFICE:

112 Roxburgh Street
Kelso
Roxburghshire
TD5 7DY

REGISTERED NUMBER:

SC252573 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Abbreviated Balance Sheet
31 July 2012**

	Notes	31/7/12 £	£	31/7/11 £	£
FIXED ASSETS					
Tangible assets	2		5,034		4,170
CURRENT ASSETS					
Stocks		32,504		33,820	
Debtors		2,517		7,821	
Cash at bank		14,686		7,627	
		<u>49,707</u>		<u>49,268</u>	
CREDITORS					
Amounts falling due within one year		<u>22,774</u>		<u>23,198</u>	
NET CURRENT ASSETS			<u>26,933</u>		<u>26,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,967</u>		<u>30,240</u>
CAPITAL AND RESERVES					
Called up share capital	3		415		415
Profit and loss account			<u>31,552</u>		<u>29,825</u>
SHAREHOLDERS' FUNDS			<u>31,967</u>		<u>30,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2012 and were signed on its behalf by:

G Watson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	14,580
Additions	2,108
Disposals	(254)
At 31 July 2012	<u>16,434</u>
DEPRECIATION	
At 1 August 2011	10,410
Charge for year	1,097
Eliminated on disposal	(107)
At 31 July 2012	<u>11,400</u>
NET BOOK VALUE	
At 31 July 2012	<u>5,034</u>
At 31 July 2011	<u>4,170</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/12 £	31/7/11 £
415	Ordinary	£1	<u>415</u>	<u>415</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012**

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31/7/12	31/7/11
	£	£
G Watson		
Balance outstanding at start of year	645	2,959
Amounts advanced	27,524	34,758
Amounts repaid	(28,750)	(37,072)
Balance outstanding at end of year	<u>(581)</u>	<u>645</u>

As at 31st July 2012 the company owed Mr G Watson £581. This is an interest free loan from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.