

Registered Number SC252573

G.W. (Food Consultancy) Limited

Abbreviated Accounts

31 July 2011

G.W. (Food Consultancy) Limited

Registered Number SC252573

Company Information

Registered Office:

112 Roxburgh Street
Kelso
Roxburghshire
TD5 7DY

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

G.W. (Food Consultancy) Limited

Registered Number SC252573

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,170	5,252
		<u>4,170</u>	<u>5,252</u>
Current assets			
Stocks		33,820	24,640
Debtors		7,821	2,959
Cash at bank and in hand		7,627	2,388
Total current assets		<u>49,268</u>	<u>29,987</u>
Creditors: amounts falling due within one year		(23,198)	(20,575)
Net current assets (liabilities)		26,070	9,412
Total assets less current liabilities		<u>30,240</u>	<u>14,664</u>
Total net assets (liabilities)		<u>30,240</u>	<u>14,664</u>
Capital and reserves			
Called up share capital	3	415	415
Profit and loss account		29,825	14,249
Shareholders funds		<u>30,240</u>	<u>14,664</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

G Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2010	-	14,580
At 31 July 2011	-	<u>14,580</u>
Depreciation		
At 01 August 2010		9,328
Charge for year	-	1,082
At 31 July 2011	-	<u>10,410</u>
Net Book Value		
At 31 July 2011		4,170
At 31 July 2010	-	<u>5,252</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

415 Ordinary shares of £1
each

415

415

4 **Transactions with
directors**

G Watson had a loan during the year. The balance at 31 July 2011 was £645 (1 August 2010 - £2,959), £34,758 was advanced and £37,072 was repaid during the year. Mrs J Watson had a loan during the year. The balance at 31 July 2011 was £- (1 August 2010 - £(3,560)), £17,471 was advanced and £13,911 was repaid during the year. As at 31st July 2011, Mr G Watson owed the company £645 (2010 £2,959). This is an interest free loan from the company.