

Registration Number SC252549



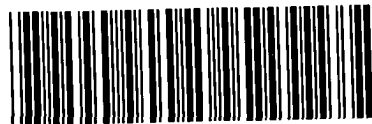
Deeside Agricultural Association

Abbreviated Accounts

for the year ended

31st October 2016

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**Chartered Accountants' Report to the Board of Directors on the
Unaudited Abbreviated Accounts of Deeside Agricultural Association
Registration Number SC252549**

In accordance with the engagement letter dated 5th September 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st October 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne

Chartered Accountants
Banchory Business Centre
Burn O' Bennie Road
Banchory
AB31 5ZU

12/12/16



Abbreviated Balance Sheet
at 31st October 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		42,823		42,858
Investments			<u>50,100</u>		<u>50,100</u>
			92,923		92,958
Current assets					
Debtors		4,494		3,260	
Cash at bank and in hand		<u>87,967</u>		<u>83,317</u>	
		92,461		86,577	
Creditors: amounts falling due within one year		<u>(8,592)</u>		<u>(4,130)</u>	
Net current assets			<u>83,869</u>		<u>82,447</u>
Net assets			<u><u>176,792</u></u>		<u><u>175,405</u></u>
Funds					
Share capital	3		-		-
Unrestricted funds			<u>176,792</u>		<u>175,405</u>
			<u><u>176,792</u></u>		<u><u>175,405</u></u>

The directors' statement required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.



Abbreviated Balance Sheet (contd.)

**Directors' statements required by Sections 475(2) and (3)
at 31st October 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year ended 31st October 2016 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2016, and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved on **08.12.2016** and signed by

Gordon Christie
Director

Ernest Christie
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.



Notes to the Abbreviated Accounts
for the year ended 31st October 2016

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities (effective 1st January 2015), The Charities Accounts (Scotland) Regulations 2006, issued under the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

1.2 Unrestricted funds

Under the constitution, the directors are required to use the funds at their disposal for the furtherance of all facets of agriculture and horticulture and associated operations in the area immediately around Banchory.

1.3 Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation on the bases set out hereunder:

Show gates	- 5% reducing balance
Dance floor	- 5% reducing balance
Cups and trophies	- Nil
Computer equipment	- 33⅓% reducing balance

1.4 Investments

Investments are stated at cost.

1.5 Incoming resources

Income from investments is included in the financial statements when receivable.

Incoming resources from charitable trading activities are included in the financial statements when receivable.

Other incoming resources are included in the financial statements when receivable.

1.6 Resources expended

Expenditure on charitable activities comprises those costs incurred by the Association in the delivery of its activities and are included in the financial statements on an accruals basis.

Expenditure on governance costs including accountancy fees and costs linked to the management of the Association are included in the financial statements on an accruals basis.

1.7 Taxation

Deeside Agricultural Association is a registered charity and therefore exempt from taxation.



Notes to the Abbreviated Accounts
for the year ended 31st October 2016

2. **Fixed assets**

Tangible fixed assets

	£
Cost	
At 1st November 2015	58,402
Additions	<u>2,058</u>
At 31st October 2016	<u>60,460</u>
Depreciation	
At 1st November 2015	15,544
Charge for year	<u>2,093</u>
At 31st October 2016	<u>17,637</u>
Net book value	
At 31st October 2016	<u>42,823</u>
At 1st November 2015	<u>42,858</u>

3. **Share capital**

The company is limited by guarantee. It has no share capital.