REGISTERED NUMBER: SC252549 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Deeside Agricultural Association

Deeside Agricultural Association (Registered number: SC252549)

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for the Year Ended 31 October 2014

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Deeside Agricultural Association

Company Information
for the Year Ended 31 October 2014

DIRECTORS:	G Christie D Begg I C Wilson L J McIntosh G Peter E Christie A Beaton
SECRETARY:	Mrs J Winton
REGISTERED OFFICE:	Haugh Farm Birse Aboyne Aberdeenshire
REGISTERED NUMBER:	SC252549 (Scotland)
ACCOUNTANT:	A C Howat Chartered Accountant 50 Raemoir Road Banchory Kincardineshire AB31 5XP

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Deeside Agricultural Association

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Deeside Agricultural Association for the year ended 31 October 2014 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Deeside Agricultural Association, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Deeside Agricultural Association and state those matters that I have agreed to state to the Board of Directors of Deeside Agricultural Association, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Deeside Agricultural Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Deeside Agricultural Association. You consider that Deeside Agricultural Association is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Deeside Agricultural Association. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

A C Howat
Chartered Accountant
50 Raemoir Road
Banchory
Kincardineshire
AB31 5XP

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Deeside Agricultural Association

1 December 2014

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		30,047		30,888
Investments	3		100		100
			30,147		30,988
CURRENT ASSETS					
Investments		20,000		20,000	
Prepayments and accrued income		410		475	
Cash at bank		130,847		123,448	
		151,257		143,923	
CREDITORS					
Amounts falling due within one year		1,080		1,080	
NET CURRENT ASSETS			150,177		142,843
TOTAL ASSETS LESS CURRENT LIABILITIES			180,324		173,831
FUNDS					
Income and expenditure account			180,324		173,831
			180,324		173,831

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

G Christie - Director

E Christie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have also been prepared in accordance with the Statement of Recommended Practice 2 "Accounting for Charities".

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cups and trophies	- not provided
Show gates	- 5% on reducing balance
Dance floor	- 5% on reducing balance

Taxation
The company is registered as a charity under No.SC 034756 . As a result its non activity income is not subject to corporation tax . The surplus income arising from the show activities is exempt from corporation tax.

Incoming and outgoing resources
All incomings are included in the accounts in the year in which they are receivable .

Outgoing resources are included in the accounts on an accruals basis .

Funds
Unrestricted funds are funds over which the directors have discretion as to their operation.The directors consider that they have total discretion as to the operation of the income and expenditure fund.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	42,648
Additions	751
At 31 October 2014	43,399
DEPRECIATION	
At 1 November 2013	11,760
Charge for year	1,592
At 31 October 2014	13,352
NET BOOK VALUE	
At 31 October 2014	30,047
At 31 October 2013	30,888

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2013 and 31 October 2014	100
NET BOOK VALUE	
At 31 October 2014	100
At 31 October 2013	100

4. STAFF COSTS

Honoraria paid.

Honoraria was paid to the show treasurer who is also a director of the company of £1600 (2013 £1600).
The company secretary who also acts as the show secretary was paid £5000 (2013 £5000). No other payments for wages or salaries were made.

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5. REPORTING ACCOUNTANTS FEE

	2014	2013
	£	£
Preparation of accounts (ex vat)	900	900

6. DIRECTOR'S EXPENSES

The only expenses paid to a Director was £150 paid to the Treasurer in respect of travelling and stationery expenses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.