

REGISTERED NUMBER: SC252549 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2011

for

Deeside Agricultural Association

SATURDAY



S1CNKJ0X

SCT

07/07/2012

#331

COMPANIES HOUSE

Deeside Agricultural Association

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Deeside Agricultural Association

Company Information
for the Year Ended 31 October 2011

DIRECTORS:

R Stewart
S Middleton
G Christie
D Begg
I C Wilson
L J McIntosh
J M Smith
D J Wight
G Peter

SECRETARY:

Mrs J Winton

REGISTERED OFFICE:

Haugh Farm
Birse
Aboyne
Aberdeenshire

REGISTERED NUMBER: SC252549 (Scotland)

ACCOUNTANT:

A C Howat
Chartered Accountant
50 Raemoir Road
Banchory
Kincardineshire
AB31 5XP

Deeside Agricultural Association

Abbreviated Balance Sheet

31 October 2011

	Notes	31.10.11 £	31.10.10 £
FIXED ASSETS			
Tangible assets	2	25,861	22,855
Investments	3	100	100
		<u>25,961</u>	<u>22,955</u>
CURRENT ASSETS			
Investments		20,000	20,000
Prepayments and accrued income		474	306
Cash at bank		141,577	134,136
		<u>162,051</u>	<u>154,442</u>
CREDITORS			
Amounts falling due within one year		<u>5,130</u>	<u>4,907</u>
NET CURRENT ASSETS		<u>156,921</u>	<u>149,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>182,882</u></u>	<u><u>172,490</u></u>
RESERVES			
Profit and loss account		<u>182,882</u>	<u>172,490</u>
		<u><u>182,882</u></u>	<u><u>172,490</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

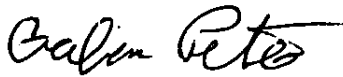
Deeside Agricultural Association

Abbreviated Balance Sheet - continued

31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2011 and were signed on its behalf by:



G Peter - Director



G Christie - Director

The notes form part of these abbreviated accounts

Deeside Agricultural Association

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts have also been prepared in accordance with the Statement of Recommended Practice 2 "Accounting for Charities".

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cups and trophies	- not provided
Show gates	- 5% on reducing balance
Dance floor	- 5% on reducing balance

Taxation

The company is registered as a charity under No.SC 034756 . As a result its non activity income is not subject to corporation tax . The surplus income arising from the show activities is exempt from corporation tax.

Incoming and outgoing resources

All income receivable is included in the accounts in the year in which they are receivable .

Outgoing resources are included in the accounts on an accruals basis .

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	30,839
Additions	4,104
At 31 October 2011	34,943
DEPRECIATION	
At 1 November 2010	7,984
Charge for year	1,098
At 31 October 2011	9,082
NET BOOK VALUE	
At 31 October 2011	25,861
At 31 October 2010	22,855

Deeside Agricultural Association

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2011

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2010 and 31 October 2011	100
NET BOOK VALUE	
At 31 October 2011	100
At 31 October 2010	100

4. **STAFF COSTS**

Honoraria paid.

Honoraria was paid to the show treasurer who is also a director of the company of £1600 (2010 £1600).

The company secretary who also acts as the show secretary was paid £3500 (2010 £3500). No other payments for wages or salaries were made.

5. **REPORTING ACCOUNTANTS FEE**

	2011 £	2010 £
Preparation of accounts	900	925

6. **DIRECTOR'S EXPENSES**

The only expenses paid to a Director was £100 paid to the Treasurer in respect of travelling expenses.