

Company Registration No. SC252539 (Scotland)

EAST COMALEGY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

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EAST COMALEGY LIMITED

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EAST COMALEGY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		850,993		788,623
Current assets					
Cash at bank and in hand		313		407	
Creditors: amounts falling due within one year		(54,527)		(81,973)	
Net current liabilities			(54,214)		(81,566)
Total assets less current liabilities			796,779		707,057
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			796,579		706,857
Shareholders' funds			796,779		707,057

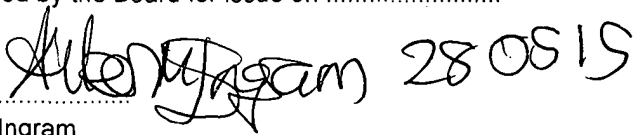
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on


Aileen Ingram
Director

Company Registration No. SC252539

EAST COMALEGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the company's share of profits from the partnership of Mr and Mrs A J Ingram.

1.3 Investments

Fixed asset investments represent an investment in a partnership which is accounted for under the equity method of accounting at cost plus share of profits not drawn from the partnership.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Investments £
Cost	
At 1 September 2013	788,623
Additions	115,169
Disposals	(52,799)
At 31 August 2014	850,993
At 31 August 2013	788,623

The above investment represents the company's share in the partnership of Mr and Mrs A J Ingram. The principal place of business is East Comalegy, Drumblade, Huntly.

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
100 "A" ordinary shares of £1 each	100	100
	200	200