REGISTERED NUMBER: SC252537 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Ronald A Morrison Slaters Ltd

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for the Year Ended 31 August 2017

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Company Information
for the Year Ended 31 August 2017

DIRECTOR:	R A Morrison
SECRETARY:	Mrs L M Morrison
REGISTERED OFFICE:	R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS
REGISTERED NUMBER:	SC252537 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		55,564		51,580
CURRENT ASSETS					
Stocks		20,506		23,453	
Debtors	5	106,193		132,809	
Cash at bank		14,736		38,712	
		141,435		194,974	
CREDITORS					
Amounts falling due within one year	6	50,020		84,812	
NET CURRENT ASSETS			91,415		110,162
TOTAL ASSETS LESS CURRENT LIABILITIES			146,979		161,742
CREDITORS					
Amounts falling due after more than one year	7		(4,200)		(8,050)
PROVISIONS FOR LIABILITIES			(4,125)		(5,641)
NET ASSETS			138,654		148,051
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		138,652		148,049
SHAREHOLDERS' FUNDS			138,654		148,051

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 May 2018 and were signed by:

R A Morrison - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ronald A Morrison Slaters Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2016	45,408	675	69,512	4,864	120,459
Additions	957	-	19,800	-	20,757
Disposals	-	-	(7,815)	-	(7,815)
At 31 August 2017	46,365	675	81,497	4,864	133,401
DEPRECIATION					
At 1 September 2016	20,412	180	43,927	4,360	68,879
Charge for year	4,306	85	9,316	312	14,019
Eliminated on disposal	-	-	(5,061)	-	(5,061)
At 31 August 2017	24,718	265	48,182	4,672	77,837
NET BOOK VALUE					
At 31 August 2017	21,647	410	33,315	192	55,564
At 31 August 2016	24,996	495	25,585	504	51,580

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	96,205	129,396
VAT	6,710	-
Prepayments and accrued income	3,278	3,413
	106,193	132,809

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	-	1,111
Trade creditors	29,458	34,830
Tax	9,329	17,122
Social security and other taxes	4,172	3,741
VAT	-	25,390
Net wages	-	2,618
Directors' current accounts	7,061	-
	50,020	84,812

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans - 2-5 years	4,200	8,050

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
2	Ordinary	£1	2	2

9. RESERVES

	Retained earnings £
At 1 September 2016	148,049
Profit for the year	33,103
Dividends	(42,500)
At 31 August 2017	138,652

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R A Morrison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.