REGISTERED NUMBER: SC252537 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Ronald A Morrison Slaters Ltd

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for the Year Ended 31 August 2016

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Company Information
for the Year Ended 31 August 2016

DIRECTOR:	R A Morrison
SECRETARY:	Mrs L M Morrison
REGISTERED OFFICE:	R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS
REGISTERED NUMBER:	SC252537 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		51,580		57,448
CURRENT ASSETS					
Stocks		23,453		19,564	
Debtors	3	132,809		75,981	
Cash at bank		38,712		63,457	
		194,974		159,002	
CREDITORS					
Amounts falling due within one year	4	84,812		64,135	
NET CURRENT ASSETS			110,162		94,867
TOTAL ASSETS LESS CURRENT LIABILITIES			161,742		152,315
CREDITORS					
Amounts falling due after more than one year	5		(8,050)		(13,711)
PROVISIONS FOR LIABILITIES	8		(5,641)		(6,324)
NET ASSETS			148,051		132,280
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		148,049		132,278
SHAREHOLDERS' FUNDS			148,051		132,280

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 May 2017 and were signed by:

R A Morrison - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2015	42,389	108	69,512	4,331	116,340
Additions	3,019	567	-	533	4,119
At 31 August 2016	45,408	675	69,512	4,864	120,459
DEPRECIATION					
At 1 September 2015	17,245	92	37,530	4,025	58,892
Charge for year	3,167	88	6,397	335	9,987
At 31 August 2016	20,412	180	43,927	4,360	68,879
NET BOOK VALUE					
At 31 August 2016	24,996	495	25,585	504	51,580
At 31 August 2015	25,144	16	31,982	306	57,448

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Trade debtors	129,396	73,410
Prepayments and accrued income	3,413	2,571
	132,809	75,981

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16	31.8.15
	£	£
Hire purchase contracts	1,111	3,333
Trade creditors	34,830	24,278
Taxation and social security	46,253	33,277
Other creditors	2,618	3,247
	84,812	64,135

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.16	31.8.15
	£	£
Bank loans	8,050	12,600
Hire purchase contracts	-	1,111
	8,050	13,711

6. LOANS

An analysis of the maturity of loans is given below:

	31.8.16	31.8.15
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	8,050	12,600

7. OPERATING LEASE COMMITMENTS

8. PROVISIONS FOR LIABILITIES

	31.8.16	31.8.15
	£	£
Deferred tax	5,641	6,324

	Deferred tax
	£
Balance at 1 September 2015	6,324
Provided during year	(683)
Timing differences	
Balance at 31 August 2016	5,641

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
2	Ordinary	£1	2	2

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10. RESERVES

	Profit and loss account £
At 1 September 2015	132,278
Profit for the year	65,911
Dividends	(50,140)
At 31 August 2016	148,049

11. ULTIMATE CONTROLLING PARTY

The controlling party is R A Morrison.

The ultimate controlling party is R A Morrison by virtue of owning 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.