

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Ronald A Morrison Slaters Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Ronald A Morrison Slaters Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTOR:

R A Morrison

SECRETARY:

Mrs L M Morrison

REGISTERED OFFICE:

R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

REGISTERED NUMBER:

SC252537 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		37,263		37,184
CURRENT ASSETS					
Stocks		16,086		7,224	
Debtors		112,621		84,389	
Cash at bank		<u>43,324</u>		<u>42,354</u>	
		172,031		133,967	
CREDITORS					
Amounts falling due within one year		<u>77,994</u>		<u>62,322</u>	
NET CURRENT ASSETS			94,037		71,645
TOTAL ASSETS LESS CURRENT LIABILITIES			131,300		108,829
CREDITORS					
Amounts falling due after more than one year			(2,134)		(5,792)
PROVISIONS FOR LIABILITIES			(5,346)		(4,830)
NET ASSETS			<u>123,820</u>		<u>98,207</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>123,818</u>		<u>98,205</u>
SHAREHOLDERS' FUNDS			<u>123,820</u>		<u>98,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ronald A Morrison Slaters Ltd (Registered number: SC252537)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2013 and were signed by:

R A Morrison - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	72,587
Additions	9,420
Disposals	(1,300)
At 31 August 2012	<u>80,707</u>
DEPRECIATION	
At 1 September 2011	35,403
Charge for year	8,705
Eliminated on disposal	(664)
At 31 August 2012	<u>43,444</u>
NET BOOK VALUE	
At 31 August 2012	<u>37,263</u>
At 31 August 2011	<u>37,184</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **RELATED PARTY DISCLOSURES**

During the year Ronald A Morrison recieved £50,250 and paid £50,113 leaving a balance owing from the company of £176. (2011: £313 owing).

Ronald A Morrison Slaters Ltd

Report of the Accountants to the Director of
Ronald A Morrison Slaters Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bon Accord Accountancy Limited
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.