Registered Number SC252537

Ronald A Morrison Slaters Ltd

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Reporting Accountants:
Bon Accord Accountancy Limited

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Blackburn Business Park
Woodburn Road
Blackburn
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AB21 0PS

Ronald A Morrison Slaters Ltd **Registered Number SC252537**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		37,184		22,539
			37,184		22,539
Current assets					
Stocks		7,224		5,832	
Debtors		84,389		96,571	
Cash at bank and in hand		42,354		34,532	
Total current assets		133,967		136,935	
Creditors: amounts falling due within one year		(62,322)		(58,376)	
Net current assets (liabilities)			71,645		78,559
Total assets less current liabilities			108,829		101,098
Creditors: amounts falling due after more than one year			(5,792)		0
Provisions for liabilities			(4,830)		0
Total net assets (liabilities)			98,207		101,098
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			98,205		101,096
Shareholders funds			98,207		101,098

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 April 2012

And signed on their behalf by:
R A Morrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	40% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	49,529
Additions	23,058
At 31 August 2011	72,587
Depreciation	
At 01 September 2010	26,990
Charge for year	8,413
At 31 August 2011	35,403

Net Book Value

At 31 August 2011	37,184
At 31 August 2010	22,539

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2