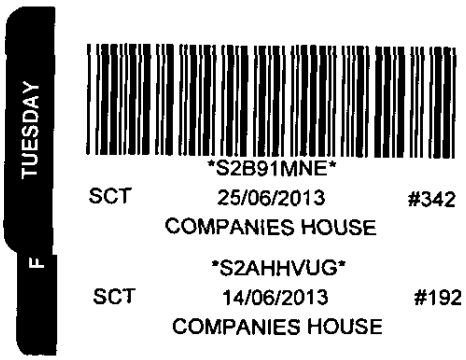
COMPANY REGISTRATION NUMBER SC252511

PLANET PLAY SCOTLAND LTD

ABBREVIATED ACCOUNTS

31 OCTOBER 2012



TURNER ACCOUNTANCY LTD
Chartered Accountants
17-19 Motherwell Road
Carfin
Motherwell
ML1 4EB

PLANET PLAY SCOTLAND LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2012 TO 31 OCTOBER 2012

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PLANET PLAY SCOTLAND LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2012

	Note	31 Oct 12 £	£	29 Feb 12 £
FIXED ASSETS	2			
Tangible assets			-	79,489
CURRENT ASSETS				
Stocks		1,251		1,207
Debtors		-		1,765
Cash at bank and in hand		5,248		14,919
		6,499		17,891
CREDITORS: Amounts falling due within one year		127,340		128,095
NET CURRENT LIABILITIES			(120,841)	(110,204)
TOTAL ASSETS LESS CURRENT LIABILITIES			(120,841)	(30,715)
CREDITORS: Amounts falling due after more than one year			6,580	9,211
PROVISIONS FOR LIABILITIES			1,621	1,691
			(129,042)	(41,617)
CAPITAL AND RESERVES				
Called-up equity share capital	3		1,000	1,000
Profit and loss account			(130,042)	(42,617)
DEFICIT			(129,042)	(41,617)

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

PLANET PLAY SCOTLAND LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 7/6/13., and are signed on their behalf by:

.....
MR W SMITH

Company Registration Number: SC252511

The notes on pages 3 to 4 form part of these abbreviated accounts.

PLANET PLAY SCOTLAND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2012 TO 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements	-	3.33% straight line
Plant & Machinery	-	10-25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PLANET PLAY SCOTLAND LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2012 TO 31 OCTOBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2012	**162,501**
Disposals	**(162,501)**
At 31 October 2012	**–**
DEPRECIATION	
At 1 March 2012	**83,012**
On disposals	**(83,012)**
At 31 October 2012	**–**
NET BOOK VALUE	
At 31 October 2012	**–**
At 29 February 2012	79,489

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Oct 12		29 Feb 12	
	No	£	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000

4. TRANSACTIONS WITH DIRECTORS

The following loan from the directors subsisted during the year:

Mr K Simpson and Mr W Smith

Balance outstanding at start of the year	£82,578
Balance outstanding at end of the year	£72,386
Maximum balance outstanding at end of the year	£72,386

The above is due to the directors, is unsecured, interest free and has no fixed repayment terms.