

Registration number SC252510

Matrix Asset Management Ltd.

Abbreviated accounts

for the year ended 31 July 2012



**Allan Mathieson
Chartered Certified Accountant
10 Williamwood Park
Netherlee
Glasgow
G44 3TD**

Matrix Asset Management Ltd.

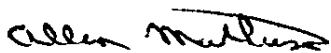
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Matrix Asset Management Ltd.

**Accountants' report on the unaudited financial statements to the director of
Matrix Asset Management Ltd.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Allan Mathieson
Chartered Certified Accountant
10 Williamwood Park
Netherlee
Glasgow
G44 3TD

Date: 19 April 2013

Matrix Asset Management Ltd.

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,355		-
Current assets					
Stocks		200		653	
Debtors		417		1,165	
Cash at bank and in hand		227		1,729	
		<u>844</u>		<u>3,547</u>	
Creditors: amounts falling due within one year		<u>(14,979)</u>		<u>(762)</u>	
Net current (liabilities)/assets			<u>(14,135)</u>		<u>2,785</u>
Total assets less current liabilities			<u>(10,780)</u>		<u>2,785</u>
Net (liabilities)/assets			<u>(10,780)</u>		<u>2,785</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(10,782)</u>		<u>2,783</u>
Shareholders' funds			<u>(10,780)</u>		<u>2,785</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Matrix Asset Management Ltd.

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 April 2013 and signed on its behalf by


Gayle Cattanaach
Director

Registration number SC252510

The notes on pages 4 to 5 form an integral part of these financial statements.

Matrix Asset Management Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	3,840
At 31 July 2012	<u>3,840</u>
Depreciation	
Charge for year	485
At 31 July 2012	<u>485</u>
Net book values	
At 31 July 2012	<u><u>3,355</u></u>

Matrix Asset Management Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 July 2012**

..... continued

3. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>