

COMPANY NUMBER: SC252465<sup>7</sup>

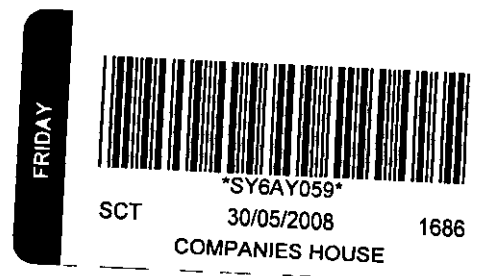
**BRYSON CONSULTANTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2007**

**REGISTERED OFFICE ADDRESS**

**39 DUKE STREET  
EDINBURGH  
LOTHIAN  
EH6 8HH**



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**BRYSON CONSULTANTS LIMITED**

**COMPANY INFORMATION**

|                   |                                        |
|-------------------|----------------------------------------|
| Director          | Axiano Company Directors Limited       |
| Company Secretary | Axiano Company Secretaries Limited     |
| Company Number    | SC252467                               |
| Registered Office | 39 Duke Street<br>Edinburgh<br>EH6 8HH |

## **BRYSON CONSULTANTS LIMITED**

### **DIRECTOR'S REPORT**

#### **Director**

Axiano Company Directors Limited

The Director presents their Annual Report with Financial Statements for the year ended 31 July 2007

#### **DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS**

Company law requires us to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the Company for that period. In preparing those financial statements, we are required to.

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgments and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITY**

The Company's main activity is general trading.

#### **DIRECTORS**

The Director holding office during the period and his interest in the ordinary share capital of the company at the beginning and at the end of the financial period were

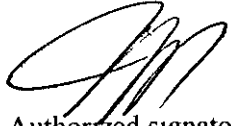
| <b>Name of Directors</b>     | <b>Appointed</b> | <b>Resigned</b> | <b>No. of shares held</b> |
|------------------------------|------------------|-----------------|---------------------------|
| Axiano Company Directors Ltd | 08.07 2003       |                 | Nil                       |

## **DIVIDEND**

The Director recommends that no dividend be paid

This report was approved by the Board on May 26<sup>th</sup>, 2008 and signed on its behalf

On behalf of the Board



Authorized signatory of  
Axiano Company Directors Ltd  
Director

May 26<sup>th</sup>, 2008

**BRYSON CONSULTANTS LIMITED**

**BALANCE SHEET AS AT 31 JULY 2007**

|                                              | Notes | 2007<br>£Stg  | 2006<br>£Stg  |
|----------------------------------------------|-------|---------------|---------------|
| <b>CURRENT ASSETS</b>                        | 2     | 17,425        | 13,427        |
| <b>CURRENT LIABILITIES:</b>                  |       |               |               |
| Amounts falling due within one year          | 3     | 2,371         | 1,100         |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | 15,054        | 12,327        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>15,054</u> | <u>12,327</u> |
| <br><b>CAPITAL AND RESERVES</b>              |       |               |               |
| Called up share capital                      | 4     | 1             | 1             |
| Profit and Loss account                      |       | 15,053        | 12,326        |
| <b>TOTAL SHAREHOLDERS' FUND</b>              | 5     | <u>15,054</u> | <u>12,327</u> |

**Director's Statement**

(a) For the period to 31 July 2007, the Company is entitled to the exemption conferred by subsection (1) of Section 249A

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period

(c) We acknowledge our responsibility for

(i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company. The financial statements were approved on 26 May 2008

On behalf of the Board



Authorised signatory of  
Axiano Company Directors Limited  
Director

May 26<sup>th</sup>, 2008

The notes on pages 8 to 9 form part of these financial statements

**BRYSON CONSULTANTS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2007**

|                                                        | Notes | 2007<br>£Stg  | 2006<br>£Stg  |
|--------------------------------------------------------|-------|---------------|---------------|
| INCOME                                                 |       | 56,288        | 274,323       |
| COST OF SALES                                          |       | 53,473        | 261,960       |
| GROSS PROFIT                                           |       | 2,815         | 12,363        |
| ADMINISTRATIVE<br>EXPENSES                             |       | (1,816)       | (3,386)       |
| EXCHANGE GAIN                                          |       | 2,382         |               |
| PROFIT/(LOSS) BEFORE TAXATION                          |       | 3,381         | 8,977         |
| TAXATION ON PROFIT ON ORDINARY<br>ACTIVITIES           |       | 654           |               |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br>AFTER TAXATION |       | 2,727         | 8,977         |
| PROFIT/(LOSS) FOR THE PERIOD                           |       | 2,727         | 8,977         |
| RETAINED PROFIT/(LOSS) BROUGHT FORWARD                 |       | 12,326        | 3,349         |
| RETAINED PROFIT/(LOSS) CARRIED FORWARD                 |       | <u>15,053</u> | <u>12,326</u> |



Authorised signatory of  
Axiano Company Directors Ltd  
Director

May 26<sup>th</sup>, 2008

The notes on pages 8 to 9 form part of these financial statements

**BRYSON CONSULTANTS LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost accounting convention

Foreign Currencies

The accounts are expressed in Pounds Sterling

| <b>2. CURRENT ASSETS</b> | <b>2007</b>   | <b>2006</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£Stg</b>   | <b>£Stg</b>   |
| Cash in hand and at bank | 1,466         | 13,427        |
| Debtors                  | 15,959        |               |
|                          | <u>17,425</u> | <u>13,427</u> |

| <b>3. CREDITORS:</b>                | <b>2007</b>  | <b>2006</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>£Stg</b>  | <b>£Stg</b>  |
| Amounts falling due within one year |              |              |
| Trade Creditors                     | 1,167        | 550          |
| Accruals                            | 550          | 550          |
| Corporation tax payable             | 654          |              |
|                                     | <u>2,371</u> | <u>1,100</u> |

**4. CALLED UP SHARE CAPITAL**

|                            | <b>Authorised</b> |                | <b>Allotted &amp; fully paid</b> |             |
|----------------------------|-------------------|----------------|----------------------------------|-------------|
|                            | <b>2007</b>       | <b>2006</b>    | <b>2007</b>                      | <b>2006</b> |
|                            | <b>£ Stg</b>      | <b>£Stg</b>    | <b>£Stg</b>                      | <b>£Stg</b> |
| Ordinary shares of £1 each | <u>500,000</u>    | <u>500,000</u> | <u>1</u>                         | <u>1</u>    |

## 5. SHAREHOLDERS' FUND

|                                       | 2007<br>£Stg  | 2006<br>£Stg  |
|---------------------------------------|---------------|---------------|
| <b>Movement in shareholders funds</b> |               |               |
| Balance brought forward 1 08 06       | 12,327        | 3,350         |
| Issue of ordinary shares              |               |               |
|                                       | 12,327        | 3,350         |
| Profit/(Loss) for the year            | 2,727         | 8,977         |
| Shareholders' Funds on 31 07 07       | <u>15,054</u> | <u>12,327</u> |

## 6. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

## 7. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act

**BRYSON CONSULTANTS LIMITED**  
**INFORMATION FOR THE DIRECTOR**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2007**

|                                                          | <b>2007</b>  | <b>2006</b>  |
|----------------------------------------------------------|--------------|--------------|
|                                                          | <b>£Stg</b>  | <b>£Stg</b>  |
| INCOME                                                   | 56,288       | 274,323      |
| COST OF SALES                                            | 53,473       | 261,960      |
| GROSS PROFIT                                             | 2,815        | 12,363       |
| Administration expenses                                  | 1,262        | 550          |
| Accountancy                                              |              | 1,222        |
| Bank charges & interest                                  | 554          | 1,149        |
| Exchange gain                                            | (2,382)      | 464          |
|                                                          | (566)        | 3,386        |
| PROFIT/(LOSS) FOR THE PERIOD<br>BEFORE TAXATION          | 3,381        | 8,977        |
| CORPORATION TAX                                          | 654          |              |
| PROFIT/(LOSS) FOR THE FINANCIAL PERIOD<br>AFTER TAXATION | 2,727        | 8,977        |
| PROFIT/(LOSS) BROUGHT FORWARD                            |              |              |
| RETAINED PROFIT/(LOSS) TRANSFERRED TO<br>RESERVES        | <u>2,727</u> | <u>8,977</u> |