

COMPANY NUMBER:SC252467

BRYSON CONSULTANTS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31 JULY 2005

20/10/05 - 2.7/106



REGISTERED OFFICE ADDRESS:

39 DUKE STREET
EDINBURGH
LOTHIAN
EH6 8HH

INDEX TO THE FINANCIAL STATEMENTS

	PAGE
DIRECTORS REPORT	3 - 4
BALANCE SHEET	5
PROFIT AND LOSS ACCOUNT	6
NOTES TO THE FINANCIAL STATEMENTS	7 - 8

BRYSON CONSULTANTS LIMITED

DIRECTOR'S REPORT

Directors

Axiano Company Directors Limited

The Director presents their Annual Report with Financial Statements for the year ended 31 July 2005.

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, I am required to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company's main activity is general trading.

DIRECTORS

The Director holding office during the period and their interest in the ordinary share capital of the company at the beginning and at the end of the financial period were:

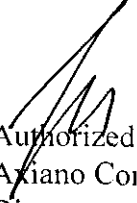
Name of Directors	Appointed	Resigned	No. of shares held
Axiano Company Directors Ltd	08.07.2003	-	Nil

DIVIDEND

The director recommends that no dividend be paid.

This report was approved by the Board on 29 May 2006 and signed on its behalf.

On behalf of the Board



Authorized signatory of
Axiano Company Directors Ltd
Directors

29 May 2006

BRYSON CONSULTANTS LIMITED

BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £STG	2004 £STG
CURRENT ASSETS	2	4,450	1,892
CURRENT LIABILITIES:			
Amounts falling due within one year	3	1,100	1,100
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		3,350	792
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		3,350	792
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and Loss account		3,349	791
		-----	-----
TOTAL SHAREHOLDERS' FUNDS	5	3,350	792
		=====	=====

Director's Statement

(a) For the period to 31 July 2005, the company is entitled to the exemption conferred by subsection (1) of Section 249A.

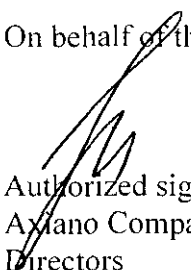
(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period.

(c) I acknowledge my responsibility for :

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved 29 May 2006.

On behalf of the Board


Authorized signatory of
Axiano Company Directors Ltd
Directors

29 May 2006

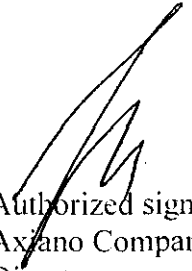
The notes on pages 7 to 8 form part of these financial statements

BRYSON CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2005

	Notes	2005 £STG	2004 £STG
SALES	1	217,632	279,344
COST OF SALES		213,924	277,100
		-----	-----
GROSS PROFIT		3,708	2,244
ADMINISTRATIVE EXPENSES		1,150	1,453
		-----	-----
OPERATING PROFIT		2,558	791
		-----	-----
PROFIT/(LOSS) BEFORE TAXATION		2,558	791
TAX ON PROFIT		-	-
		-----	-----
PROFIT/(LOSS) FOR THE PERIOD		2,558	791
		=====	=====
RETAINED PROFIT FOR THE YEAR		2,558	791
RETAINED PROFIT BROUGHT FORWARD		791	-
		-----	-----
RETAINED PROFIT CARRIED FORWARD		3,349	791
		=====	=====


Authorized signatory of
Axiano Company Directors Ltd
Directors

29 May 2006

The notes on pages 7 to 8 form part of these financial statements.

BRYSON CONSULTANTS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD YEAR ENDED 31 JULY 2005

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. CURRENT ASSETS	2005	2004
	£Stg	£Stg
Cash in hand and at bank	4,450	1,892
	-----	-----
	4,450	1,892
	=====	=====

3. CURRENT LIABILITIES:	2005	2004
	£Stg	£Stg
Amounts falling due within one year		
Trade Creditors	550	550
Accruals	550	550
	-----	-----
	1,100	1,100
	=====	=====

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted & fully paid	
	2005	2004	2005	2004
	£	£	£	£
Ordinary shares of £1 each	500,000	500,000	1	1
	=====	=====	=====	=====

5 SHAREHOLDERS' FUNDS

	2005 £	2004 £
Movement in shareholders funds		
Brought forward 01.08.04	792	
Issue of ordinary shares	-	1
	-----	-----
	792	1
Profit/(Loss) for the year	2,558	791
	-----	-----
Total shareholders funds 31.07.05	3,350	792
	=====	=====

6. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

7. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act.

BRYSON CONSULTANTS LIMITED
INFORMATION FOR THE DIRECTOR
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2005

	2005	2004
	£Stg	£Stg
SALES	217,632	279,344
COST OF SALES	213,924	277,100
	-----	-----
GROSS PROFIT	3,708	2,244
Administration fees	550	550
Accountancy	-	550
Bank charges & interest	405	324
Exchange losses	195	29
	-----	-----
	1,501	453
	-----	-----
PROFIT/(LOSS) FOR THE PERIOD BEFORE TAXATION	2,558	791
CORPORATION TAX	-	-
	-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION	2,558	791
	-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	2,558	791
	=====	=====

BRYSON CONSULTANTS LIMITED
CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 31 JULY 2005

PROFIT PER ACCOUNTS	£2,558 =====
CORPORATION TAX PAYABLE	NIL ===