

Company Registration No. SC252452 (Scotland)

ELLA FARQUHARSON LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JANUARY 2017
PAGES FOR FILING WITH REGISTRAR

ELLA FARQUHARSON LTD

COMPANY INFORMATION

Director Mrs E M Allan

Secretary L Farquharson

Company number SC252452

Registered office Shian
Perth Road
Birnam
Dunkeld
PH8 0DN

Accountants Johnston Carmichael LLP
15 Academy Street
Forfar
DD8 2HA

ELLA FARQUHARSON LTD

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ELLA FARQUHARSON LTD

BALANCE SHEET

AS AT 30 JANUARY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		-		20,918
Current assets					
Debtors	3	15,138		-	
Cash at bank and in hand		1,734		1,794	
		<u>16,872</u>		<u>1,794</u>	
Creditors: amounts falling due within one year	4	<u>(3,019)</u>		<u>(3,019)</u>	
Net current assets/(liabilities)			13,853		(1,225)
Total assets less current liabilities			<u>13,853</u>		<u>19,693</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			13,753		19,593
Total equity			<u>13,853</u>		<u>19,693</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 January 2018

Mrs E M Allan
Director

Company Registration No. SC252452

ELLA FARQUHARSON LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JANUARY 2017

1 Accounting policies

Company information

Ella Farquharson Ltd is a private company limited by shares incorporated in Scotland and the registration number is SC252452. The registered office is Shian, Perth Road, Birnam, Dunkeld, PH8 0DN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 30 January 2017 are the first financial statements of Ella Farquharson Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

The company's interest in the partnership of Ella's of Dunkeld is dealt with in the financial statements by the equity method of accounting. That is, the profit and loss account includes the company's share of the partnership profits (based on the partnership accounts) and the company's share of profit less any drawings are added to the cost of the investment on the balance sheet.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

ELLA FARQUHARSON LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JANUARY 2017

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities are recognised at transaction price.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017 £	2016 £
Investments	-	20,918

The unlisted investment represents the company's interest in the fashion retailing partnership of Ella's of Dunkeld.

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 February 2016	20,918
Disposals	(20,918)
At 30 January 2017	-
Carrying amount	
At 30 January 2017	-
At 31 January 2016	20,918

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	15,138	-

ELLA FARQUHARSON LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JANUARY 2017

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	3,019	3,019
	<u> </u>	<u> </u>

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6 Related party transactions

Transactions with related parties

The following amounts were outstanding at the reporting end date:

	2017	2016
	£	£
Amounts owed to related parties		
Entities with control, joint control or significant influence over the company	2,299	2,299
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.