Registered Number SC252380

Alister Davidson Joinery & Timber Preservation Ltd

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Reporting Accountants:
SBP

2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Alister Davidson Joinery & Timber Preservation Ltd **Registered Number SC252380**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,894		4,309
			7,894		4,309
Current assets					
Stocks		500		500	
Debtors		2,009		2,067	
Cash at bank and in hand		6,922		0	
Total current assets		9,431		2,567	
Creditors: amounts falling due within one year		(19,075)		(20,368)	
Net current assets (liabilities)			(9,644)		(17,801)
Total assets less current liabilities			(1,750)		(13,492)
Total net assets (liabilities)			(1,750)		(13,492)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,752)		(13,494)
Shareholders funds			(1,750)		(13,492)

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2012

And signed on their behalf by:
A Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	12,630
Additions	10,446
Disposals	(10,600)
At 31 July 2012	12,476
Depreciation	
At 01 August 2011	8,321
Charge for year	2,811
On disposals	(6,550)
At 31 July 2012	4,582
Net Book Value	

At 31 July 2012	7,894
At 31 July 2011	4,309

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2