

Registered Number: SC252313

Scotland

ELITE PROPERTIES EDINBURGH LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

ELITE PROPERTIES EDINBURGH LIMITED
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ELITE PROPERTIES EDINBURGH LIMITED

Accountant's Report For the year ended 31 July 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Reid & Partners
Bilston Glen Business Centre
6 Dryden Road
Loanhead
Mid Lothian
EH20 9LZ

ELITE PROPERTIES EDINBURGH LIMITED
Abbreviated Balance Sheet
As at 31 July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	399,128	700,188
		399,128	700,188
Current assets			
Debtors		-	14,000
Cash at bank and in hand		12,424	17,520
		12,424	31,520
Creditors: amounts falling due within one year		(3,469)	(5,832)
Net current assets		8,955	25,688
Total assets less current liabilities		408,083	725,876
Creditors: amounts falling due after more than one year	3	(200,990)	(499,474)
Net assets		207,093	226,402
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		155,000	155,000
Profit and loss account		52,091	71,400
Shareholders funds		207,093	226,402

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Brain Sharkey Director

Date approved by the board: 05 December 2014

ELITE PROPERTIES EDINBURGH LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2014

1 Accounting Policies**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 August 2013	700,188	
Disposals	(301,060)	
At 31 July 2014	399,128	
Net book values		
At 31 July 2014	399,128	
At 31 July 2013	700,188	
3 Creditors due after more than one year	2014	2013
	£	£
Bank loans and overdrafts (secured)	200,990	408,004

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.