

Registered Number SC252313

ELITE PROPERTIES EDINBURGH LTD.

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	701,555	705,659
		<u>701,555</u>	<u>705,659</u>
Current assets			
Debtors		8,672	3,175
		<u>8,672</u>	<u>3,175</u>
Creditors: amounts falling due within one year		(94,736)	(107,442)
Net current assets (liabilities)		<u>(86,064)</u>	<u>(104,267)</u>
Total assets less current liabilities		<u>615,491</u>	<u>601,392</u>
Creditors: amounts falling due after more than one year		(418,403)	(211,000)
Total net assets (liabilities)		<u>197,088</u>	<u>390,392</u>
Capital and reserves			
Called up share capital	2	2	2
Revaluation reserve		155,000	155,000
Other reserves		42,086	235,390
Shareholders' funds		<u>197,088</u>	<u>390,392</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Dean Keddie, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts were prepared under the historical basis of accounting

Turnover policy

Turnover represent net sale of services excluding VAT

Tangible assets depreciation policy

Fixtures & Fittings: 20% Straight Line; Motor Vehicle: 25% Straight Line; Land & Building: 0%

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	755,358
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>755,358</u>
Depreciation	
At 1 August 2011	49,699
Charge for the year	4,104
On disposals	-
At 31 July 2012	<u>53,803</u>
Net book values	
At 31 July 2012	<u>701,555</u>
At 31 July 2011	<u>705,659</u>

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