

Registered Number SC252313

ELITE PROPERTIES EDINBURGH LTD.

Abbreviated Accounts

31 July 2011

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	705,659	400,633
Total fixed assets		705,659	400,633
Current assets			
Stocks		2,635	2,635
Cash at bank and in hand		540	0
Total current assets		3,175	2,635
Creditors: amounts falling due within one year		(107,442)	(30,688)
Net current assets		(104,267)	(28,053)
Total assets less current liabilities		601,392	372,580
Creditors: amounts falling due after one year		(418,404)	(211,000)
Total net Assets (liabilities)		182,988	161,580
Capital and reserves			
Called up share capital	2	2	2
Revaluation reserve		155,000	155,000
Profit and loss account		27,986	6,578
Shareholders funds		182,988	161,580

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

Mr Dean Keddie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents invoiced sale of services excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	440,298
additions	
disposals	315,060
revaluations	
transfers	
At 31 July 2011	<u>755,358</u>
Depreciation	
At 31 July 2010	39,665
Charge for year	10,034
on disposals	
At 31 July 2011	<u>49,699</u>
Net Book Value	
At 31 July 2010	400,633
At 31 July 2011	<u>705,659</u>