Registered number: SC252291

# Wellbread Bakery Limited

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31/07/2016

# ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31/07/2016

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**The company's registered number is SC252291**

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**BALANCE SHEET AT 31/07/2016**

| | Notes | | 2016 £ | | *2015 £* |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 9,693 | | *12,926* |
| **CURRENT ASSETS** | | | | | |
| Stock | | 5,200 | | *5,500* | |
| Debtors (amounts falling due within one year) | 3 | 3,065 | | *2,638* | |
| Cash at bank and in hand | | 33,646 | | *28,084* | |
| | | 41,911 | | *36,222* | |
| **CREDITORS: Amounts falling due within one year** | | 11,946 | | *21,705* | |
| **NET CURRENT ASSETS** | | | 29,965 | | *14,517* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 39,658 | | *27,443* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 10 | | *10* |
| Profit and loss account | | | 39,648 | | *27,433* |
| **SHAREHOLDERS' FUNDS** | | | 39,658 | | *27,443* |

For the year ending 31/07/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 19/12/2016 and signed on their behalf by**

Alastair Campbell

Director

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31/07/2016

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and Machinery | 25% |
| Fixtures and Fittings | 15% |

#### 1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

| | Plant and Machinery | Fixtures and Fittings | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 01/08/2015 | 39,265 | 700 | 39,965 |
| At 31/07/2016 | 39,265 | 700 | 39,965 |
| **Depreciation** | | | |
| At 01/08/2015 | 26,368 | 671 | 27,039 |
| For the year | 3,226 | 7 | 3,233 |
| At 31/07/2016 | 29,594 | 678 | 30,272 |
| **Net Book Amounts** | | | |
| At 31/07/2016 | 9,671 | 22 | 9,693 |
| At 31/07/2015 | 12,897 | 29 | 12,926 |

## 3. DEBTORS

| | 2016 | *2015* |
|---|---|---|
| | £ | *£* |
| Amounts falling due within one year: | | |
| VAT | 655 | *229* |
| Other debtors | 2,410 | *2,409* |
| | 3,065 | *2,638* |

## 4. SHARE CAPITAL

| | 2016 | *2015* |
|---|---|---|
| | £ | *£* |
| **Allotted, issued and fully paid:** | | |
| 10 Ordinary shares of £1.00 each | 10 | *10* |
| | 10 | *10* |

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