REGISTERED NUMBER: SC252274 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Prattis Properties Limited

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Prattis Properties Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	C B Prattis A A Prattis A B Prattis J G Prattis
SECRETARY:	C B Prattis
REGISTERED OFFICE:	15 Main Street Hillend Dunfermline Fife KY11 9ND
REGISTERED NUMBER:	SC252274 (Scotland)
ACCOUNTANTS:	M&S Accountancy and Taxation LLP Accountants and Chartered Tax Advisers Dalgety House Viewfield Terrace Dunfermline Fife KY12 7HY

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Prattis Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual
unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six)
have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the
financial statements of Prattis Properties Limited for the year ended 31 July 2012 which comprise the Profit and
Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Prattis Properties Limited, as a body, in accordance with the
terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial
statements of Prattis Properties Limited and state those matters that we have agreed to state to the Board of Directors
of Prattis Properties Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed on the website noted below.* To the fullest extent
permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of
Directors, as a body, for our work or for this report.

It is your duty to ensure that Prattis Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of
Prattis Properties Limited. You consider that Prattis Properties Limited is exempt from the statutory audit requirement
for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Prattis Properties Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information
and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial
statements.

* http://www.icas.org.uk/accountspreparationguidance

M&S Accountancy and Taxation LLP
Accountants and Chartered Tax Advisers
Dalgety House
Viewfield Terrace
Dunfermline
Fife
KY12 7HY

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investment property	2	822,031	822,031
CURRENT ASSETS			
Debtors		8,653	6,069
Cash at bank		5,684	7,244
		14,337	13,313
CREDITORS			
Amounts falling due within one year		(270,408)	(274,148)
NET CURRENT LIABILITIES		(256,071)	(260,835)
TOTAL ASSETS LESS CURRENT LIABILITIES		565,960	561,196
CREDITORS			
Amounts falling due after more than one year	3	(215,000)	(215,000)
NET ASSETS		350,960	346,196
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		295,000	295,000
Profit and loss account		55,860	51,096
SHAREHOLDERS' FUNDS		350,960	346,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 April 2013 and were signed on its behalf by:

C B Prattis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities
(effective April 2008).

Investment properties
The company's properties are held for long-term investment. Investment properties are accounted for in
accordance with SSAP 19, as follows:

(i) no depreciation is provided in respect of investment properties, and they are included in the balance sheet at
open market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a
deficit below original cost, or its reversal, on an individual property, is expected to be permanent, in which
case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years
to run.

This treatment as regards the company's investment properties may be a departure from the requirements of
the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for
consumption but for investment and the directors consider that systematic annual depreciation would be
inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true
and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and
the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 August 2011 and 31 July 2012	822,031
NET BOOK VALUE	
At 31 July 2012	822,031
At 31 July 2011	822,031

3. CREDITORS

Creditors include an amount of £ 215,000 (2011 - £ 215,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary shares	£1	100	100

5. RELATED PARTY DISCLOSURES

Messrs A A and C B Prattis have a controlling interest in Eurojet (Scotland) Limited. During the period Eurojet (Scotland) Limited occupied one of the properties owned by Prattis Properties Limited. The rent was charged at full market value being £11,640 (2011 £14,160). Eurojet (Scotland) Limited have paid fees and expenses on behalf of Prattis Properties Limited and the amount outstanding, due to Eurojet(Scotland) Limited at 31 July 2012 was £108,647 (2011 £106,775). This loan is interest free with no set terms for repayment.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.