REGISTERED NUMBER: SC252239 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

MACSTEP LIMITED

MACSTEP LIMITED (REGISTERED NUMBER: SC252239)

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For The Year Ended 31 July 2014

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COMPANY INFORMATION
For The Year Ended 31 July 2014

DIRECTOR:	Mr M Smith
SECRETARY:	Mrs N Smith
REGISTERED OFFICE:	4 Marine Road Gullane East Lothian EH31 2AX
REGISTERED NUMBER:	SC252239 (Scotland)
ACCOUNTANTS:	1st Accounting and Consulting Limited Chartered Accountants 1st Group Bow Court Coventry CV5 6SP

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF MACSTEP LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Macstep Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Macstep Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Macstep Limited and state those matters that we have agreed to state to the director of Macstep Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Macstep Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Macstep Limited. You consider that Macstep Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Macstep Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

12 March 2015

ABBREVIATED BALANCE SHEET
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		329		99
CURRENT ASSETS					
Stocks		1,944		1,385	
Debtors		11,070		7,797	
Cash at bank		5,912		19,888	
		18,926		29,070	
CREDITORS					
Amounts falling due within one year		16,453		14,031	
NET CURRENT ASSETS			2,473		15,039
TOTAL ASSETS LESS CURRENT LIABILITIES			2,802		15,138
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			2,801		15,137
SHAREHOLDERS' FUNDS			2,802		15,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 March 2015 and were signed by:

Mr M Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	819
Additions	339
At 31 July 2014	1,158
DEPRECIATION	
At 1 August 2013	720
Charge for year	109
At 31 July 2014	829
NET BOOK VALUE	
At 31 July 2014	329
At 31 July 2013	99

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
1	Ordinary	£1	1	1

continued...

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

	31.7.14	31.7.13
	£	£
Mr M Smith		
Balance outstanding at start of year	4,827	3,182
Amounts advanced	-	1,645
Amounts repaid	(4,827)	-
Balance outstanding at end of year	-	4,827

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.