SC

Registration number 252239

MACSTEP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

I 4 BUSINESS LIMITED
CHARTERED ACCOUNTANTS
Bank House, 23 Warwick Road, Coventry, CV1 2EW
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MACSTEP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 July 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

I 4 Business Limited
Chartered Accountants

3 December 2007

4 The Close
Akeley
Bucks
MK18 5HD
Tel: +44 (0) 1280 860591 Fax: +44 (0) 1280 860589

MACSTEP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	**2**		559		95
Current assets					
Stocks		950			
Debtors		12,279		11,163	
Cash at bank and in hand		18,079		15,032	
		31,308		26,195	
Creditors: amounts falling due within one year		(18,516)		(17,197)	
Net current assets			12,792		8,998
Net assets			13,351		9,093
Capital and reserves					
Called up share capital	**3**		1		1
Profit and loss account			13,350		9,092
Shareholders' funds			13,351		9,093

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

MACSTEP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 JULY 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 3 December 2007 and signed on its behalf by

Michael Smith
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% on reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2006	170
Additions	649
At 31 July 2007	819
Depreciation	
At 1 August 2006	74
Charge for year	186
At 31 July 2007	260
Net book values	
At 31 July 2007	559
At 31 July 2006	96

FAILED VALIDATION

continued

3.	**Share capital**	**2007**	**2006**
		£	**£**
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1

On 3 July 2003 the company issued ordinary shares of £1 each to provide the initial working capital