922

REGISTERED NUMBER: SC252039 (Scotland)

AMENDED.

Abbreviated Unaudited Accounts

For The Year Ended 5 April 2011

for

WSL ASSET MANAGEMENT LIMITED

WEDNESDAY
SCT
S16LYBE3
11/04/2012
COMPANIES HOUSE
#78

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For The Year Ended 5 April 2011

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Company Information
For The Year Ended 5 April 2011

DIRECTOR:	W S Leslie
REGISTERED OFFICE:	Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL
REGISTERED NUMBER:	SC252039 (Scotland)
ACCOUNTANTS:	FW Accounting Ltd Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

Abbreviated Balance Sheet
5 April 2011

		2011 £	2010 £
CURRENT ASSETS			
Debtors		49,129	44,048
Prepayments and accrued income		75	425
Cash at bank		27,317	18,726
		76,521	63,199
CREDITORS			
Amounts falling due within one year		34,623	28,010
NET CURRENT ASSETS		41,898	35,189
TOTAL ASSETS LESS CURRENT LIABILITIES		41,898	35,189
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		41,798	35,089
SHAREHOLDERS' FUNDS		41,898	35,189

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9/4/12 and were signed by:

W S Leslie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 5 April 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for services net of VAT.

Deferred tax
Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes.

Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100

3. ULTIMATE CONTROLLING PARTY

William Shand Leslie is considered to be the company's ultimate controlling party.