Registered Number SC252014

Missymax Computers Limited

Abbreviated Accounts

30 June 2011

Missymax Computers Limited **Registered Number SC252014**

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

Missymax Computers Limited **Registered Number SC252014**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		718		971
			718		971
Current assets					
Stocks		13,350		13,053	
Debtors		821		480	
Total current assets		14,171		13,533	
Creditors: amounts falling due within one year		(8,684)		(11,794)	
Net current assets (liabilities)			5,487		1,739
Total assets less current liabilities			6,205		2,710
Total net assets (liabilities)			6,205		2,710
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			6,103		2,608
Shareholders funds			6,205		2,710

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2012

And signed on their behalf by:
J C McQueen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on a reducing balance basis
Computer equipment	33% on a reducing balance basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	6,345
At 30 June 2011	6,345
Depreciation	
At 01 July 2010	5,374
Charge for year	253
At 30 June 2011	5,627
Net Book Value	
At 30 June 2011	718
At 30 June 2010	971

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 Ordinary A-J shares of £1 each	2	2