REGISTERED NUMBER: SC251990 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Retro Rebels Limited

Retro Rebels Limited (Registered number: SC251990)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Retro Rebels Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Michelle Sandra Ghoulmore
SECRETARY:	Grant Smith Law Practice
REGISTERED OFFICE:	252 Union St Aberdeen AB10 1TN
REGISTERED NUMBER:	SC251990 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		21,867
Tangible assets	3		-		11,973
			-		33,840
CURRENT ASSETS					
Stocks		-		32,000	
Debtors		-		5,221	
Cash at bank and in hand		-		7,945	
		-		45,166	
CREDITORS					
Amounts falling due within one year	4	12,794		105,131	
NET CURRENT LIABILITIES			(12,794)		(59,965)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,794)		(26,125)
CREDITORS					
Amounts falling due after more than one year	4		-		33
NET LIABILITIES			(12,794)		(26,158)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			(12,795)		(26,159)
SHAREHOLDERS' FUNDS			(12,794)		(26,158)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 November 2012 and were signed by:

Michelle Sandra Ghoulmore - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sales of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	64,000
Disposals	(64,000)
At 31 March 2012	-
AMORTISATION	
At 1 April 2011	42,133
Amortisation for year	1,066
Eliminated on disposal	(43,199)
At 31 March 2012	-
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	21,867

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	59,081
Disposals	(59,081)
At 31 March 2012	-
DEPRECIATION	
At 1 April 2011	47,108
Charge for year	877
Eliminated on disposal	(47,985)
At 31 March 2012	-
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	11,973

4. CREDITORS

Creditors include an amount of £ 0 (2011 - £ 0) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

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6. RELATED PARTY DISCLOSURES

In 2011 the company received supplies amounting to £5,668.78 from Ripper Merchandise Limited, a company in which M Ghoulmore, Director is also a director . No supplies were received in 2012.

The amount outstanding at the balance sheet date for the above company is disclosed in note 7.

During the year the company paid rent amounting to £1,700 to Monster Mansions, a business in which M Ghoulmore, Director is also a partner.

7. GOING CONCERN

The company ceased trading on 31 May 2011 and so is no longer a going concern. The company is in the process of realising its assets and collecting the proceeds of disposal. It is dependant on the continued financial support of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.