

SC251921

Global Satcom Systems Ltd

Ego Centre
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Glasgow, G2 6DH
Tel: +44 (0)141 572 1593
Fax: +44 (0)141 248 6914

BALANCE SHEET PERIOD 27/06/03 TO 30/06/04

ASSETS

Cash in Hand £100.00

SHARE CAPITAL

Authorised: 100 Ordinary Shares at £1 each

Authorised Issued and Fully Paid £100.00

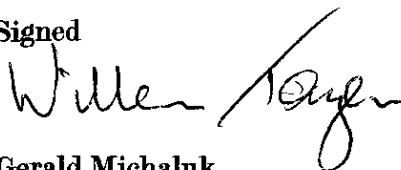
Throughout the period 27/06/03 to 30/06/04 the company has been dormant, within the meaning of Section 22 of the Companies Act 1985.

For the year ended 30/06/04 the company was entitled to exemption under 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for (1) Ensuring the company keeps accounting records which comply with section 221, and (11) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed



pp Gerald Michaluk
Director



SC251921
COMPANIES HOUSE
0131
08/04/05