Registered Number SC251833

QI PROPERTY LIMITED

Abbreviated Accounts

30 June 2012

QI PROPERTY LIMITED **Registered Number SC251833**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		309,723		336,468
Total fixed assets			309,723		336,468
Current assets					
Debtors		1,706		2,255	
Total current assets		1,706		2,255	
Creditors: amounts falling due within one year		(151,619)		(149,622)	
Net current assets			(149,913)		(147,367)
Total assets less current liabilities			159,810		189,101
Creditors: amounts falling due after one year			(56,879)		(69,973)
Provisions for liabilities and charges	3		(332,512)		(337,887)
Total net Assets (liabilities)			(229,581)		(218,759)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(230,581)		(219,759)
Shareholders funds			(229,581)		(218,759)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:
J. Quinn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

Turnover

The turnover shown in the Profit and Loss account represents amounts invoiced during the period

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 25 June 2011	477,202
additions	
disposals	
revaluations	
transfers	
At 30 June 2012	477,202
Depreciation	
At 25 June 2011	140,734
Charge for year	26,745
on disposals	
At 30 June 2012	167,479
Net Book Value	
At 25 June 2011	336,468
At 30 June 2012	309,723

3 Provisions for liabilities and charges

Director's loan Account