Registered Number SC251822

SCOTT'S THE JEWELLERS LTD.

Abbreviated Accounts

30 June 2012

SCOTT'S THE JEWELLERS LTD. **Registered Number SC251822**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		210		280
Total fixed assets			210		280
Current assets					
Stocks		18,000		18,000	
Cash at bank and in hand		8,224		2,343	
Total current assets		26,224		20,343	
Creditors: amounts falling due within one year		(14,180)		(4,198)	
Net current assets			12,044		16,145
Total assets less current liabilities			12,254		16,425
Total net Assets (liabilities)			12,254		16,425
Capital and reserves					
Called up share capital			2		2
Profit and loss account			12,252		16,423
Shareholders funds			12,254		16,425

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2012

And signed on their behalf by:
JOHN SCOTT TAYLOR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2011	1,568
additions	
disposals	
revaluations	
transfers	
At 30 June 2012	1,568
Depreciation	
At 30 June 2011	1,288
Charge for year	70
on disposals	
At 30 June 2012	1,358
Net Book Value	
At 30 June 2011	280
At 30 June 2012	210