

MALCOLM MACLEOD MARKETING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2011



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MALCOLM MACLEOD MARKETING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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MALCOLM MACLEOD MARKETING LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		500	750
Tangible assets		<u>946</u>	<u>283</u>
		1,446	1,033
Current assets			
Debtors		1,387	4,166
Cash at bank and in hand		<u>9,435</u>	<u>6,463</u>
		10,822	10,629
Creditors: Amounts falling due within one year		11,834	11,380
Net current liabilities		(1,012)	(751)
Total assets less current liabilities		434	282
Capital and reserves			
Called-up equity share capital	3	1	1
Profit and loss account		<u>433</u>	<u>281</u>
Shareholders' funds		434	282

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/12/2011


M MacLeod

Company Registration Number: SC251815

The notes on pages 2 to 3 form part of these abbreviated accounts.

MALCOLM MACLEOD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2010	2,500	2,125	4,625
Additions	—	978	978
At 31 July 2011	2,500	3,103	5,603
Depreciation			
At 1 August 2010	1,750	1,842	3,592
Charge for year	250	315	565
At 31 July 2011	2,000	2,157	4,157
Net book value			
At 31 July 2011	500	946	1,446
At 31 July 2010	750	283	1,033

MALCOLM MACLEOD MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

3. Share capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>