Registered Number SC251813

FELIX & OSCAR LTD.

Abbreviated Accounts

31 August 2008

FELIX & OSCAR LTD. **Registered Number SC251813**

Balance Sheet as at 31 August 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		51,500		61,800
Tangible	3		6,882		8,769
Total fixed assets			58,382		70,569
Current assets					
Stocks		103,683		127,355	
Debtors		4,799		9,059	
Cash at bank and in hand		0		565	
Total current assets		108,482		136,979	
Creditors: amounts falling due within one year		(165,265)		(196,143)	
Net current assets			(56,783)		(59,164)
Total assets less current liabilities			1,599		11,405
Total net Assets (liabilities)			1,599		11,405
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,499		11,305
Shareholders funds			1,599		11,405

a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 June 2009

And signed on their behalf by:
James A Welch, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

FELIX & OSCAR LTD. **Registered Number SC251813**

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2007	103,000
At 31 August 2008	103,000
Depreciation	
At 31 August 2007	41,200
Charge for year	10,300
At 31 August 2008	51,500
Net Book Value	
At 31 August 2007	61,800
At 31 August 2008	51,500

3 Tangible fixed assets

Cost	£
At 31 August 2007	25,236
additions	425
disposals	
revaluations	
transfers	
At 31 August 2008	25,661
Depreciation	
At 31 August 2007	16,467
Charge for year	2,312
on disposals	
At 31 August 2008	18,779
Net Book Value	
At 31 August 2007	8,769
At 31 August 2008	6,882

3 Secured creditors

Included in creditors are bank borrowings amounting to £79,079 (2007 £79,800) which are secured by a charge over the company's assets.

4 **Going concern**

The company is reliant on the continued support of its directors. The directors are not aware of any reason why this will not continue.