Registered Number SC251695

Shearer Transport Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
166 Buchanan Street
Glasgow
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Shearer Transport Ltd **Registered Number SC251695**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,340		5,788
Investments	3		3,000		0
			7,340		5,788
Current assets					
Debtors		35,964		2,378	
Cash at bank and in hand		71,162		42,578	
Total current assets		107,126		44,956	
Creditors: amounts falling due within one year		(81,758)		(28,476)	
Net current assets (liabilities)			25,368		16,480
Total assets less current liabilities			32,708		22,268
Total net assets (liabilities)			32,708		22,268
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			32,706		22,266
Shareholders funds			32,708		22,268

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:
James Shearer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	13,962
At 30 June 2012	13,962
Depreciation	
At 01 July 2011	8,174
Charge for year	1,448
At 30 June 2012	9,622
Net Book Value	
At 30 June 2012	4,340
At 30 June 2011	5,788

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
Additions	3,000
At 30 June 2012	3,000
Net Book Value	
At 30 June 2012	3,000
At 30 June 2011	0

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2