REGISTERED NUMBER: SC251673 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Fifth Gear Limited

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Fifth Gear Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	P Parker
SECRETARY:	Ms S Parker
REGISTERED OFFICE:	30 Stirling Road Airdrie ML6 7JA
REGISTERED NUMBER:	SC251673 (Scotland)
ACCOUNTANTS:	cbs (Scotland) Ltd 33 Laird Street Coatbridge Lanarkshire ML5 3LW

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	30.6.11 £
FIXED ASSETS			
Tangible assets	2	**366,347**	298,897
CURRENT ASSETS			
Stocks		**451,395**	466,678
Debtors		**8,760**	-
Cash at bank		**14,843**	-
		474,998	466,678
CREDITORS			
Amounts falling due within one year		**(362,690)**	(374,799)
NET CURRENT ASSETS		**112,308**	91,879
TOTAL ASSETS LESS CURRENT LIABILITIES		**478,655**	390,776
PROVISIONS FOR LIABILITIES		**(16,245)**	-
NET ASSETS		**462,410**	390,776
CAPITAL AND RESERVES			
Called up share capital	3	**2**	2
Profit and loss account		**462,408**	390,774
SHAREHOLDERS' FUNDS		**462,410**	390,776

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2013 and were signed by:

P Parker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2011	**303,827**
Additions	**80,121**
At 30 June 2012	**383,948**
DEPRECIATION	
At 1 July 2011	**4,930**
Charge for year	**12,671**
At 30 June 2012	**17,601**
NET BOOK VALUE	
At 30 June 2012	**366,347**
At 30 June 2011	298,897

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.12** **£**	30.6.11 £
2	Ordinary	£1	**2**	2

Fifth Gear Limited

Report of the Accountants to the Director of
Fifth Gear Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

cbs (Scotland) Ltd
33 Laird Street
Coatbridge
Lanarkshire
ML5 3LW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.